

**COMPANY:**

Ship Finance International Ltd.,  
Bermuda

**YARD INFORMATION:**

Guangzhou Wenchong Shipyard Co.  
Ltd. (China) 373  
Design: Wenchong 1700

**DEMOLITION:**



Malacca Straits (Singapore) 02/07/2011 © S. Wiedner

**2018: Sold to undisclosed buyers. Renamed ISOBEL.**

**2020: Sale reported to UAE based buyers (Simatec Shipping LLC ?).**

**BASIC DATA:**

GT: 18321  
DWT: 23232  
TEU: 1740  
Reefer: 300  
Loa: 175.44  
Bmd: 27.40  
Draft: 10.85  
Engine: 1x oil MAN-B&W 7S60MC-C  
Power: 15820 kW  
Speed: 19.5 kn  
Cranes: 2x45t

**OWNER & FLAG HISTORY:**

ISOBEL since 01/07/2018  
SFL AVON since 01/10/2010  
Flag Date of record Source  
Marshall Islands since 01/10/2010  
Registered owner Date of record Source  
PICO SHIPPING LTD during 05/2018  
SFL AVON INC since 12/10/2010  
Ship manager Date of record Source  
BERNHARD SCHULTE SINGAPORE since 12/10/2010

**EX-NAMES:**

SFL AVON	2010-18	SFL Avon Inc., Marshall Islands
ISOBEL	2018-	Pico Shipping Ltd, Marshall Islands

## GENERAL VESSEL INFORMATION:

2010:



Ship Finance International Limited (SFIL), a Bermuda-based company listed on the NYSE and backed by Norwegian shipowner John Fredriksen, has received the 1,732 teu SFL AVON from the Wenchong Shipyard. She brings to the 57 number of units of the 'Wenchong 1700' class delivered over the past ten years. The SFL AVON has been chartered by MCC Transport, the intra-Asia arm of the APM-Maersk Group.

The SFL AVON is part of a grouped order concluded by SFIL in June 2007 for three sister ships, but the contracts for the two subsequent ones, which were to be named SFL CLYDE and SFL DEE, have been converted into contracts for bulk carriers in the aftermaths of the September 2008 financial crash. The SFL AVON herself was delivered eight months later than initially planned. SFIL operates already two 'Wenchong 1700' that it received brand new in 2005 after having purchased the contracts from fellow Norwegian company Norse Management while the ships were under construction.

(Source: Alphaliner Weekly Newsletter 42/2010)

2018:



SFL has also sold the 1,732 teu SFL AVON (Wenchong 1700 - Built 2010) for \$12.5 M for delivery in April. It was its only vessel operated in the short term charter market. The SFL AVON is currently employed on a charter concluded in early February with MCC Transport for a 6-9 months period at a daily rate of \$9,250.

(Source: Alphaliner Weekly Newsletter 12/2018)



### Ship Finance International Acquires Fifteen, Sells One Boxship

What is more, Ship Finance International has agreed to sell the 1,700 TEU container vessel SFL Avon to an unnamed company. This vessel has been operated in the short-term charter market and net sales proceeds will be approximately USD 12.5 million.

*"Delivery to the new owner is expected in April 2018, and we expect a minor book gain in connection with the sale,"* Ship Finance International said.

*"This transaction offers an attractive cash flow from a strong counterpart and with limited downside risk. The SFL Avon was our only container vessel operated in the short-term charter market, and in light of the recent upswing in values in the sector we have decided to sell the vessel as we evaluate various growth prospects,"* Ole B. Hjertaker, CEO of Ship Finance Management AS, commented.

(<https://worldmaritimeneeds.com> - March 14, 2018)



### Weekly Vessel Valuations Report, March 20 2018

SFL Avon (1,700 TEU, Sep 2010, CSSC OME) sold for USD 12.8 mil, VV value USD 13.02 mil.



Ship Finance International has sold the geared "SFL AVON"

(1,740 TEU, 23,232 dwt, Built Guangzhou Wenchong 2010, cranes 2 x 40 tons, MAN-B&W) for US\$ 12.8 million.

Initial reports surmised that MPC Containers were the buyers, other sources are saying CMA CGM.

([www.southportmaritime.com](http://www.southportmaritime.com) - MARCH 16, 2018)

2020:



Several shipbroking houses reported a deal in which German owner Bernhard Schulte sold the 2010-Chinese-built 1,700 teu [Isobel](#) to UAE buyers while Intermodal identified the buyer as Simatech Shipping.

(<https://splash247.com>- August 27, 2020)

Last update: 29/8/2020