

MAERSK MADRID

IMO No: 8808628 CONTAINER 1989 / 50538 GT

COMPANY:

Diana Shipping Services S.A.,
Greece

YARD INFORMATION:

Ishikawajima-Harima H.I. Co. Ltd.
Kure (Japan) 2985

DEMOLITION:

Harikrishna Steel Corp, India
10/05/2013



Felixstowe (U.K.) 28/3/2011 © S. Wiedner collection



as PENINSULAR BAY Shanghai 1/12/2004 © S. Wiedner

BASIC DATA:

GT: 50538
 DWT: 59285
 TEU: 4180
 Reefer: 205
 LOA: 292.15
 Bmd: 32.20
 Draught: 13.03
 Engine: 1 x oil Sulzer
 Power: 14616 kW
 Speed: 23.0 kn

OWNER & FLAG HISTORY:

MAERSK MADRID since 01-03-2006
 Flag Date of record Source
 Marshall Islands since 01-06-2011
 Netherlands since 01-02-2010
 Registered owner Date of record Source
 RALIK SHIPPING CO INC since 17-06-2011
 MAERSK LINE UK LTD since 13-02-2010
 MAERSK BV before 04-2009
 P&O NEDLLOYD BV since 24-01-2005
 Ship manager Date of record Source
 DIANA SHIPPING SERVICES SA since 17-06-2011
 MOLLER SINGAPORE AP PTE LTD during 08-2010
 MOLLER-MAERSK A/S since 15-04-2009
 MAERSK SHIP MANAGEMENT BV since 02-02-2005

EX-NAMES:

PENINSULAR BAY	1989-06	P&O Nedlloyd B.V., U.K.
MAERSK MADRID	2006-13	Maersk B.V.,U.K.

GENERAL VESSEL INFORMATION:

2011: **MAERSK MADRID** 59,285/89 - IHI - SUL 19,872 - 4,180 TEU - 23KN

Sold for \$22.5 mill. to Greek buyer (Diana Containerships). Sale includes 2 year t/c back at \$21,500/day.

(www.nivashipping.com - 22/4/2011)

2013: **Diana Containerships has sold the 1989-built 4,206 teu panamax containership MAERSK MADRID for demolition** for \$8.8 M.

The vessel was acquired in in April 2011 for \$22.5 M, under a sale-leaseback deal with Maersk with a two year charter at a daily rate of \$21,450 less a 2.25% commission. Maersk did not exercise an option to extend the charter for another year at \$25,000/day.

Panamax ships like the MAERSK MADRID face poor employment prospects, with charter rates at only \$7,000-\$9,000/day currently.

(Source: Alphaliner 17/2013)

By Ralik Shipping Co Inc (Unitized Ocean Transport Ltd), Marshall Islands, **to Harikrishna Steel Corp, India for demolition** (Marine News 03/2014)

Last update: 15/3/2014