

# HYUNDAI FORTUNE

IMO No: 9112272 CONTAINER 1996 / 64054 GT

**COMPANY:**

Hyundai Merchant Marine Co. Ltd.,  
South Korea

**YARD INFORMATION:**

Hyundai Heavy Industries Co Ltd  
Ulsan (South Korea) 917

**DEMOLITION:**

Alang, 31/12/2017



Singapore 13/09/2005 © S. Wiedner

2006: Sold to Goldenport Shipmanagement Ltd., Greece "as is" after suffering an explosion at the Gulf of Aden in March 2006.



Named **MSC FORTUNATE** Felixstowe (UK) 26/03/2009 © S. Wiedner collection

03/2009: Delivery after revamping from COSCO (Zhoushan) Shipyard Co., Ltd in China.

Snapped up by MSC for a four-year charter contract. Renamed **MSC FORTUNATE**.

2015: Redelivered by MSC, which had her on successive charters for the past seven years.

2016: Snapped up by MSC at undisclosed terms.

2017/18: Demolition as FORTUNATE at Alang, 31/12/2017. Commenced 06/01/2018.

**BASIC DATA:**

GT: 64054  
DWT: 68363  
TEU: 5551  
Reefer: 390  
LOA: 274.66  
Bmd: 40.00  
Draft: 14.02  
Engine: 1 x oil B&W 12K90MC-C  
Power: 55569 kW  
Speed: 25.6 kn

**OWNER & FLAG HISTORY:**

FORTUNATE since 01/11/2015  
MSC FORTUNATE since 01/03/2009  
FORTUNE since 01/06/2006  
HYUNDAI FORTUNE 12-05-2000 LRF  
Flag Date of record Source  
Panama since 01/09/1996  
Registered owner Date of record Source  
BRAZIL SHIPPING LTD since 30/11/2015  
KOSMO SERVICES INC since 01/06/2006  
EMF INTERNATIONAL 01-01-1996 LRF  
Ship manager Date of record Source  
BRAZIL SHIPPING LTD since 05/01/2018  
GOLDENPORT SHIPMANAGEMENT LTD since 01/01/2009  
KOSMO SERVICES INC since 01/06/2006  
HYUNDAI MERCHANT MARINE CO LTD 01-01-1996 LRF

**EX-NAMES:**

HYUNDAI FORTUNE	1996-06	EMF International S.A., Panama
FORTUNE	2006-09	Kosmo Services Inc, Panama
MSC FORTUNATE	2009-15	Kosmo Services Inc., Panama
FORTUNATE	2015-17	Brazil Shipping Ltd, Panama

**GENERAL VESSEL INFORMATION:**

2006: MAJOR CASUALTY>>

64,054 gt. Panama flag container M/V HYUNDAI FORTUNE (built 1996) has suffered major explosion & massive fire in aft on-deck container stacks. Entire after end of ship completely involved in fire. Crew has abandoned ship, picked up by Dutch Navy frigate HNLMS De Zeven Provinciën. M/V HYUNDAI FORTUNE in position 12-39N 047-22E (Gulf of Aden). Numerous (60 to 90) containers blown over the side, forming a debris field about 5 miles long -- many of which are drifting around the vessel. (Tues. March 21 2006) All aft of the accommodation & including it are fully involved in full flame & dense smoke. Lloyds Open Form (LOF) has now been signed with salvors, Svitzer Wijsmuller & we expect that owners will declare General Average. (Wed. March 22 2006)



Singapore-flagged M/V HYUNDAI FORTUNE is being towed to Salalah, Oman after she was severely damaged in a blaze during a voyage through the Indian Ocean. She is expected to reach Salalah April 12 -- given permission to enter Omani waters after ensuring all relevant safeguards were fully in place. (www.cargolaw.com April 11 2006-05-20)

A SvitzerWijsmuller Salvage BV report, dated today, states: "After M/V HYUNDAI FORTUNE had been towed into Port Salalah Apr 17 & with the actual discharge starting soon after, discharge of the sound and (most of the) wet containers was completed early April 20 morning. The vessel was then towed out of port and anchored at Port Salalah anchorage for further preparations for towing it, with some damaged containers remaining on board, to next destination. (www.cargolaw.com April 21 2006-05-20)

#### 2006:

Fire damaged container M/V HYUNDAI FORTUNE said put up for sale in an "as is" condition indicating that the owners & underwriters are reluctant to undertake the major repairs required. The Salvage Association is inviting bids for the 5,550-TEU M/V Hyundai Fortune (built 1996) which was badly damaged by a fire that also caused major cargo loss. The vessel was insured for US\$70M by Hyundai Marine & Fire Insurance of South Korea, but most of the risk was broked into the London market by Marsh, with the cover led by the XL Group. The sale suggests the underwriters regard M/V HYUNDAI FORTUNE as a constructive total loss (CTL) but are trying to recover more than they would receive if the vessel was sold for demolition. Underwriters are also facing huge cargo claims as the vessel was trading from the Far East to Europe and would have been carrying high value products such as digital cameras, MP3 players, cellphones and LCD screens that could put a value of US\$100,000 per box on the damage. Hyundai Merchant Marine is currently anchored off Khor Fakkan, Sharjah, with potential buyers expected to inspect the vessel and take delivery there. (www.cargolaw.com May 16 2006-05-20)

LONDON-listed Goldenport Holdings is spending more than \$40m acquiring two containerships, including the charred remains of the HYUNDAI FORTUNE. The purchase of the 3,007 teu BENGAL SEA and the HYUNDAI FORTUNE, which has a nominal intake of 5,551 teus, represent significant deals for Goldenport over and above expansion. Apart from being the first vessel acquisitions since Goldenport's initial public offering earlier this year, they will lower the average age of what is an elderly fleet and take the company into the market for larger vessels. Goldenport is paying \$13m for the HYUNDAI FORTUNE, built in 1996, after emerging as the winner in a tender held by Hyundai Marine & Fire and Insurance for the sale of the badly damaged vessel. The company said repairs to the HYUNDAI FORTUNE, which was partly destroyed by a cargo fire in March, would commence immediately with the vessel expected to become operational in 14 to 18 months.....

The acquisition of the HYUNDAI FORTUNE represents a step change in ship size for Goldenport, which currently operates eight feeder containerships of between 485 teu and 2,258 teu.....

(LloydsList, June09, 2006)

#### 2009:

In January 2009, the Company took delivery of the vessel 'MSC FORTUNATE' (previous name 'FORTUNE') from COSCO (Zhoushan) Shipyard Co., Ltd in China. The vessel is en route to be delivered to a four-year charter contract within February. (www.hellenicshippingnews.com - 06 February 2009)

#### 2015:



As for the FORTUNATE, owned by Goldenport, she was redelivered on 22 September by MSC, which had her on successive charters for the past seven years. The vessel, built in 1996 for HMM as HYUNDAI FORTUNE, sustained major explosion and fire while transiting in the Gulf of Aden in March 2006 that left her badly damaged, with General Average declared. The vessel was acquired three months later by Goldenport in a tender process set up by the Korean hull insurers. Goldenport had her repaired and she went back onto the market two years later as the FORTUNATE, with MSC securing her.

(Source: Alphaliner Weekly Newsletter 39/2015)

#### 2016:



MSC snapped up the 5,551 teu Goldenport-controlled FORTUNATE (Hyundai 5500) at undisclosed terms. The ship is coming out of an eight months lay-up period in Eleusis (near Piraeus)

(Source: Alphaliner Weekly Newsletter 21/2016)

2017/18:

FORTUNATE (9112272; Panama) (MSC Fortunate -15, Fortune -09, Hyundai Fortune -06)  
64,054/96 - container ship. By Brazil Shipping Ltd, Liberia, to Panchvati Ship Breakers, India  
and arrived Alang, 31/12/2017. Commenced 06/01/2018.

(WSS Marine News 09/2018)



Type	Vessel	Dwt	YoB	Ldt	Price \$	Country	Comments
Container	Fortunate	68.363	1996	23,050	467,5		Options Indian Subcontinent

(Weekly Market Report - 1st Sept to 8th Sept 2017)

Last update: 16/10/2018