

DECATHLON

IMO No: 9229386 TANKER 2002 / 84586 GT

COMPANY:

Columbia Shipmanagement Ltd.,
Cyprus

YARD INFORMATION:

Hyundai Samho Heavy Industries
Co., Ltd., (South Korea) 1138

DEMOLITION:



Delaware River 27/4/2003 © J. Curdy

BASIC DATA:

GT: 84586
DWT: 164274
LOA: 274.20
B: 50.00
Draft: 17.00
Speed: 15.0 kn

OWNER & FLAG HISTORY:

DECATHLON 2008-10-13 LRF
CAPE BAKER 10-11-2003 LRF
DECATHLON 21-10-2002 LRF
SAMHO S138 12-05-2000 LRF
Flag Date of record Source
Liberia 2008-10-13 LRF
Marshall Islands 10-11-2003 LRF
Greece 12-05-2000 LRF
Registered owner Date of record Source
JULIET SHIPPING CO LTD 2008-10-20 LRF
CAPE BAKER TANKSCHIFFFAHRTS 2007-08-06 LRF
CAPE BAKER SHIPPING 10-11-2003 LRF
JULIET SHIPPING 21-10-2002 LRF
Ship manager Date of record Source
COLUMBIA SHIPMANAGEMENT LTD 2008-10-13 LRF
COLUMBIA DEUTSCHLAND 14-02-2005 LRF
COLUMBIA SHIPMANAGEMENT LTD 27-10-2003 LRF
TSAKOS SHIPPING & TRADING 12-05-2000 LRF

EX-NAMES:

DECATHLON	2002-03	Julia Shg. Co. Ltd., Greece
CAPE BAKER	2003-08	Cape Baker Shg. Co. Ltd., Marshall Islands
DECATHLON	2008-	Juliet Shg. Co. Ltd., Liberia

GENERAL VESSEL INFORMATION:

2002: TSAKOS Energy Navigation is adding more newbuildings to its tanker fleet with an order for up to four more suezmax units from Hyundai Heavy Industries. Already this year TEN has already taken delivery during 2003 from HHI, of the 165,000 dwt crude oil tankers SILIA T, **DECATHLON**, PENTATHLON & TRIATHLON.

www.cotzias.gr/reports/COTZIAS_2003_07_JULY.pdf

2003: The Suezmax tanker was sold by Tsakos Shipping & Trading S.A. (TEN), to Emissionshaus Salamon AG, Dortmund (investment company) for US \$ 55 mio and has been chartered back for 5 years (US \$ 23500 per day) by TEN. ((AK 09+10/2003)

October 8, 2003 - Tsakos Energy Navigation Limited (TEN) (NYSE:TNP) today announced the sale of the suezmaxes **DECATHLON** & PENTATHLON. Both vessels will be time chartered back to TEN for a period of five years, with options for extension.

DECATHLON & PENTATHLON are two of four suezmax sisterships delivered in 2002 to TEN from the Hyundai Samho shipyard in Korea. The sale price results in a combined net profit of over \$15 million, which will be amortized over the 5-year period of the charter back. As announced earlier this month, both the **DECATHLON** & PENTATHLON have been chartered at attractive rates to Petrobras, a state oil company. Each contract commenced at the beginning of October, 2003 extending for three years at a fixed rate for the first contract and a minimum rate for the second contract, with the opportunity for profit sharing if the prevailing spot market dictates. ((www.tenn.gr)

2008: Sold back to Tsakos Shipping & Trading S.A., Greece (charter-buy option). Renamed **DECATHLON** again (mgrs. Columbia Shipmanagement Ltd.)

AK 11 & 12/2008

Last update: 17/1/2009