

APL DENVER

IMO No: 9345960 CONTAINER 2008 / 43071 GT

COMPANY:

Hanseatic Lloyd Schiffahrt GmbH &
Co. KG, Germany

YARD INFORMATION:

New Century Shipbuilding Co. Ltd.
Jingjiang (China) 0242003

DEMOLITION:



Tianjin (China) 18/7/2011 © S. Wiedner

2017: Sold enbloc with four sister vessels to Navios Maritime Containers Inc. Name unchanged (APL charter until 2020)

BASIC DATA:

GT: 43071
DWT: 55612
TEU: 4250
Reefer: 450
LOA: 267.15
Bmd: 32.20
Draught: 13.00
Engine: 1x oil MAN-B&W 8K98MC-C
Power: 45680 kW
Speed: 25.0 kn

OWNER & FLAG HISTORY:

APL DENVER since 01/06/2008
HLL TASMAN since 01/06/2008
Flag Date of record Source
Liberia since 01/11/2017
Gibraltar since 01/06/2012
Antigua and Barbuda since 01/06/2008
Registered owner Date of record Source
INASTROS MARITIME CORP since 23/11/2017
HLL PACIFIC SCHIFFAHRTS GMBH since 25/06/2008
Ship manager Date of record Source
NAVIOS SHIPMANAGEMENT INC since 23/11/2017
APL LTD before 01/2014
HANSEATIC LLOYD SCHIFFAHRRT since 25/06/2008

EX-NAMES:

HLL TASMAN	2008-08	name when launched
APL DENVER	2008-	HLL Pacific Schiffahrtsgesellschaft mbH & Co. KG, Antigua

GENERAL VESSEL INFORMATION:

2014:

ALPHALINER Weekly

APL in painful panamax sublets

APL has sublet three surplus panamax container vessels it has on long term charter from German owners, to MSC and CMA CGM. MSC has taken the 4,700 teu APL ATLANTA and APL LOS ANGELES for 11-13 months at \$6,350 while CMA CGM has taken the sister vessel APL DENVER. The rates achieved are a far cry from the \$27,500 that APL is paying for the 12 year charters of the vessels that expire in 2020.

Although these sublets aim at mitigating losses for the Singaporean company, which no longer needs these vessels, the loss incurred remains massive. A fourth vessel in the series, the APL OAKLAND, is for the time being still operated by APL, but could possibly appear as a sublet in the near future. These four vessels were originally ordered in 2004 by German owner Hanseatic Lloyd from China's New Century Shipbuilding Corp, in Jinjiang, on the back of 12 year time charters to APL that started in 2008.

(Source: Alphaliner Weekly Newsletter 23/2014)

2017:

ALPHALINER Weekly

Navios Maritime Containers buys four 4,700 teu ships

Navios Maritime Containers Inc. (NMC), an investment vehicle dedicated to the container sector piloted by Greek-based Navios Group, has acquired four classic panamax vessels of 4,713 teu built in 2008 for an aggregate purchase price of \$96.8 M (24.2 M per ship).

NMC, which is listed on the Norwegian OTC market, will take over the charter balance to APL until 2020 at a net daily rate of \$27,156.

The vessels are HLL PACIFIC (trading as APL DENVER), HLL CARIBIC (trading as APL LOS ANGELES), HLL ARCTIC (trading as APL OAKLAND) and HLL ADRIATIC (trading as APL ATLANTA). The APL DENVER was delivered to Navios this week and the three sister ships will follow in December.

These four ships are sold by interests linked to Hamburg-based Hanseatic Lloyd (HLL), that had ordered them in September 2004 in China at the New Century Shipbuilding Corp. shipyard with APL unveiling a few weeks later that it secured them for 12 years for \$27,500 (gross daily rate), from 2008 (delivery year) to 2020.

(Source: Alphaliner Weekly Newsletter 48/2017)

Intermodal
Research & Valuations

Containers

Size	Name	Teu	Built	Yard	M/E	SS due	Gear	Price	Buyers
PMAX	APL ATLANTA	4,250	2008	New Times, China	MAN-B&W			\$ 25.0m	
PMAX	APL LOS ANGELES	4,250	2008	New Times, China	MAN-B&W			\$ 25.0m	
PMAX	APL DENVER	4,250	2008	New Times, China	MAN-B&W			\$ 25.0m	Greek (Navios Group)
PMAX	APL OAKLAND	4,250	2008	New Times, China	MAN-B&W			\$ 25.0m	

Last update: 20/01/2018