

ZIM ROTTERDAM

IMO No: 9398450 CONTAINER 2010 / 114044 GT

COMPANY:

Zim Integrated Shipping Services
Ltd., Israel

YARD INFORMATION:

Hyundai Samho Heavy Industries
Co. Ltd. (South Korea) S347

DEMOLITION:



Suez Canal 7/6/2011 © S. Wiedner

BASIC DATA:

GT: 114044
DWT: 116499
TEU: 10062
Reefer: 800
Loa: 349.00 (BB)
Bmd: 45.60
Draft: 15.00
Engine: 1x oil MAN-B&W 12K98MC
Power: 68640 kW
Speed: 24.8 kn

OWNER & FLAG HISTORY:

ZIM ROTTERDAM since 01/03/2010
Flag Date of record Source
Liberia since 01/03/2010
Registered owner Date of record Source
PELICAN MARITIME S347 CO LTD since 03/03/2010
Ship manager Date of record Source
NSC SHIPPING GMBH & CIE KG since 17/01/2015
ZIM INTEGRATED SHIPPING since 03/03/2010

EX-NAMES:

ZIM ROTTERDAM	2010-	Pelican Maritime S347 Co. Ltd., Liberia

GENERAL VESSEL INFORMATION:

2010:



The ZIM ROTTERDAM (10,062 teu) is delivered

Zim has received from Hyundai-Samho the 10,062 teu ZIM ROTTERDAM. The ship is the third of eight 10,062 teu VLCS ordered at the Korean yard in three steps between June 2006 and August 2007. The ship is currently without any known assignment and is lying idle at Hong Kong anchorage, where she arrived this week-end.

The ZIM ROTTERDAM follows the ZIM ANTWERP, delivered in December and the ZIM DJIBOUTI, delivered in July. The ZIM ANTWERP is to end a China-Kingston rotation this week and is then to perform a further rotation, loading at Yantian and Shanghai for Kingston. The ZIM DJIBOUTI remains assigned to the Grand Alliance-Zim transpacific PNX loop.

(Source: Alphaliner Weekly Newsletter 11/2010)

The ZIM TIANJIN follows the ZIM ROTTERDAM, delivered in March. After two rotations China-Kingston for Zim account, the ZIM ROTTERDAM has also joined Evergreen in late July on the same service. Evergreen had taken the two ships for a three-year period for \$41,000/day. The two ships are surplus to Zim following the Israeli carrier's cutback of its expansion plans last year. They will plug the gap in Evergreen's fleet until its order for its first series of 8,800 teu ships are delivered in 2012-2013.

(Source: Alphaliner Weekly Newsletter 32/2010)

2014:



Eight of Zim's largest ships fall under creditors' control

Zim has sold four 10,062 teu ships and four 8,440 teu vessels to its creditor banks, as part of Zim's debt settlement deal to convert \$1.4 Bn of its debt into a 68% ownership stake in the company. The Israel Corporation invested \$200 M of new equity in return for 32% of the shares and will also provide a \$50 M receivables financing facility.

Under the terms of the deal, which was concluded on 16 July, the banks that financed the eight ships have opted to purchase the vessels from Zim and charter them back to the Israeli carrier. Delivered in 2009 and 2010, the eight ships are the largest units in Zim's fleet.

The charter terms are as follows, with the management entitled to two German managers :

- ▶ 2 x 8,440 teu (ZIM CHICAGO/ZIM LOS ANGELES) and 1 x 10,062 teu (ZIM DJIBOUTI) are time chartered to Zim for 5-6 years at \$37,000/\$41,000 per day with Hammonia Reederei appointed as managers.
- ▶ 2 x 8,440 teu (ZIM NINGBO/ZIM SAN DIEGO) and 3 x 10,062teu (ZIM ANTWERP/ZIM ROTTERDAM/TIANJIN) are bare-boat chartered to Zim for 10-12 years at \$25,600/\$32,600 per day with NSC Schiffahrt appointed as managers.

(Source: Alphaliner Weekly Newsletter 30/2014)