

YM SUBIC

IMO No: 9248954 CONTAINER 2003 / 14308 GT

COMPANY:

Columbia Shipmanagement Ltd.,
Cyprus

YARD INFORMATION:

Peene-Werft GmbH
Wolgast (Germany) 505
Design: PW 1200

DEMOLITION:



Hong Kong 11/1/2007 © S. Wiedner

2005: Acquired by First Ship Lease Trust (FSL), Singapore from Schoeller Holdings (incl. nine year bare-boat charter back).



Named CAPE FERRO Singapore 3/2/2010 © S. Wiedner



Named **FSL BUSAN** Hong Kong 12/11/2017 © H. Rosenkranz (S. Wiedner collection)

2018: Sold by First Ship Lease Trust(FSL), Singapore to Conbulk Shipping S.A, Greece. Name unchanged.

BASIC DATA:

GT: 14308
 DWT: 16439
 TEU: 1200
 Reefer: 150
 LOA: 154.50
 Bmd: 25.00
 Draft: 9.00
 Engine: 1x oil MAN-B&W 7S50MC-C
 Power: 11060 kW
 Speed: 19.0 kn

OWNER & FLAG HISTORY:

FSL BUSAN since 01/07/2014
 CAPE FERRO since 01/02/2013
 CALYPSO since 01/07/2011
 CAPE FERRO since 01/05/2009
 YM SUBIC since 01/06/2005
 CAPE FERRO since 01/11/2003
 PEENE-WERFT 505 2001-03-19 LRF
 Flag Date of record Source
 Marshall Islands since 01/07/2014
 Cyprus since 01/07/2011
 Marshall Islands since 01/10/2003
 Registered owner Date of record Source
 GW PRESIDIO HOLDINGS LLC since 17/01/2018
 FSL-5 INC since 01/01/2007
 CAPE FERRO SHIPPING CO LTD since 01/10/2003
 SCHOELLER HOLDINGS LTD during 2003
 Ship manager Date of record Source
 CONBULK SHIPMANAGEMENT CORP since 17/01/2018
 COLUMBIA SHIPMANAGEMENT-SNG since 08/01/2015
 COLUMBIA SHIPMANAGEMENT LTD since 01/10/2003

EX-NAMES:

CAPE FERRO	2003-05	Cape Ferro Shipping Co. Ltd., Marshall Islands
YM SUBIC	2005-09	Cape Ferro Shipping Co. Ltd., Marshall Islands
CAPE FERRO	2009-11	FSL-5 Inc., Marshall Islands
CALYPSO	2011-13	FSL-5 Inc., Cyprus
CAPE FERRO	2013-14	FSL-5 Inc., Cyprus
FSL BUSAN	2014-18	FSL-5 Inc., Marshall Islands
FSL BUSAN	2018-	GW Presidio Holdings LLC, Marshall Islands

GENERAL VESSEL INFORMATION:

2003:

Den ersten modifizierten PW 1200, die CAPE FALCON, erhielt die SCHOELLER HOLDINGS LTD, Ende März 2003. Als weitere Schiffe folgten die CAPE FRIO Ende Mai, die CAPE FOX Mitte August und die CAPE FERRO Ende Oktober des gleichen Jahres. Diese vier Schiffe der ersten Serie sind somit innerhalb eines Zeitraumes von nur 7 Monaten übergeben worden. (www.inar.de/blog/wirtschaft/20050901/taufe_und_ablieferung_des_containerschiffs_ms_cape_falster.html - 01. September 2005)

2005:

AXS-Alphaliner News
AXS-Alphaliner News - Week 2008/20 - 12.05.2008 to 18.05.2008

FSL Trust fleet comprises four containerships,...

The four containerships were acquired in 2005 and 2006 : the 1,200 teu CAPE FERRO and CAPE FALCON (purchased from Schoeller Holdings in 2005, with nine year bare-boat charter back) (Source: AXS Alphaliner -18/05/2008)

2018:



FSL Trust's survival hangs in the balance as third vessel is sold

2003-built, 1,221 teu FSL Busan was sold for USD6.2 million cash.

The survival of Singapore's First Ship Lease Trust hangs in the balance, as it proceeds to liquidate assets for debt repayment.

The trust announced on Thursday 18 January it has sold a 2003, German-built, 1,221 teu container ship for a cash consideration of USD6.2 million.

FSL Santos and FSL Busan, both of a similar age and size, were deployed in the HANSE pool.

First Ship Lease Trust was one of Singapore's first shipping companies to list on the Singapore Exchange in 2007, but has been on the decline, having suffered a series of high-profile departures in recent years.

(https://fairplay.ihs.com - 19 January 2018)



NAME	DWT/TEU	BLT	YARD	CONTANERS	
				PRICE	BUYER
FSL BUSAN	16439/1200	2003	PEENE-WERFT	6,2	GREEKS

(MARKET REPORT - Week-5-2018)



SECOND-HAND CONTAINER							
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	TEU	PRICE USD \$	BUYERS
FSL BUSAN	16,439	2003	PEENE-WERFT, GERMANY	GLESS	1,200	6.30M	UNDISCLOSED

(19TH JANUARY 2018)

Last update: 10/03/2018