# YM FUZHOU

IMO No: 9294173 CONTAINER 2005 / 28592 GT

COMPANY:

YARD INFORMATION:

**DEMOLITION:** 

Ocean Shipmanagement GmbH, (Reederei Thomas Schulte GmbH &

Co. KG), Germany

Hyundai Mipo Dockyard Co. Ltd. (South Korea) 0343

Design: Hyundai Mipo 2800

Singapore 4/7/2011 © S. Wiedner

2012: Renamed TATIANA SCHULTE (YM charter expired).

2014: Bank-driven sale (KG fund insolvency) to US private equity buyer Soundview.

Renamed MOEN ISLAND (management by Thomas Schulte Ship Management (Cyprus) Ltd).

2018: Renamed CMA CGM POINTE CARAIBE (CMA CGM charter).

2019: Renamed MOEN ISLAND (CMA CGM charter expired).

2020: Sold to Iseaco Investment / Shipmanagement Pte Ltd, Singapore. Renamed ISEACO HORIZON.

2021: Sold to CMA CGM.

**BASIC DATA:** 

GT: 28592 DWT: 39333 TEU: 2824 Reefer: 586 LOA: 222.14 (BB)

Bmd: 30.00 Draft: 12.00

Engine: 1x oil MAN-B&W 7K80MC-C

Power: 25270 kW Speed: 22.0 kn **OWNER & FLAG HISTORY:** 

ISEACO HORIZON since 01/10/2020 MOEN ISLAND since 01/10/2019

WOLIN IOLAND 3111CC 0 1/ 10/2013

CMA CGM POINTE CARAIBE since 01/10/2018

MOEN ISLAND since 01/03/2014 TATIANA SCHULTE since 01/03/2012

YM FUZHOU since 01/03/2011

TATIANA SCHULTE since 01/10/2005

Flag Date of record Source Singapore since 01/10/2020 Marshall Islands since 01/03/2014

Cyprus since 01/03/2012 Germany since 01/12/2008 Cyprus since 01/10/2005

Registered owner Date of record Source ISEACO HORIZON PTE LTD since 28/10/2020

CV FIVE LLC since 18/03/2014

TATIANA SCHULTE SHPG GMBH since 25/10/2005

Ship manager Date of record Source

ISEACO SHIPMANAGEMENT since 28/10/2020 ISEACO HORIZON PTE LTD since 28/10/2020

THOMAS SCHULTE SHIP MANAGEMENTsince 01/06/2016
THOMAS SCHULTE SHIP MGMT-CYP since 18/03/2014
OCEAN SHIPMANAGEMENT GMBH since 18/04/2006
THOMAS SCHULTE REEDEREI GMBH since 25/10/2005

### EX-NAMES:

TATIANA SCHULTE	2005-08	MS "TATIANA SCHULTE" Shipping GmbH & Co. KG, Cyprus		
TATIANA SCHULTE	2008-11	MS "TATIANA SCHULTE" Shipping GmbH & Co. KG, Germany		
YM FUZHOU	2011-12	MS "TATIANA SCHULTE" Shipping GmbH & Co. KG, Germany		
TATIANA SCHULTE	2012-14	MS "TATIANA SCHULTE" Shipping GmbH & Co. KG, Cyprus		
MOEN ISLAND	2014-18	CV Five LLC, Marshall Islands		
CMA CGM POINTE CARAIBE	2018-19	CV Five LLC, Marshall Islands		
MOEN ISLAND	2019-20	CV Five LLC, Marshall Islands		
ISEACO HORIZON	2020-	Iseaco Horizon Pte Ltd, Singapore		

### GENERAL VESSEL INFORMATION:

newsletter of the Thomas Schulte Group

Reederei Thomas Schulte operates 9 sister vessels, all built at Hyundai Mipo Dockyard, South Korea, within the last couple of years. These sophisticated vessels have proven to be of very high quality and very popular within the Thomas Schulte crew - and of course with its charterers.

## Reederei Thomas Schulte continues to support the German flag

After having already brought back the FABIAN SCHULTE under German flag back in 2006, Reederei Thomas Schulte VDR (Verband Deutscher Reeder) and the continues its course with the PATRICIA SCHULTE in October of 2008. Her two sisters SARAH SCHULTE and TATIANA SCHULTE will follow in due course of December 2008.

This development is a result of the 3rd

national maritime conference in 2003 as well as further agreements between the German government. It is estimated that by the end of 2008 some 500 vessels will fly the German flag again.

The initiative aims to safeguarding German maritime know-how at sea and on shore and further to enable Germany to

maintain a competitive environment for shipowners and ship financiers. In return the government expected a substantial increase of vessels flying the German flag in combination with an increase of training of seagoing personnel.

(December 2008)



21.03.2014

# Soundview moves back into purchasing mode after break

US-based buyer that has kept its powder dry decides now is the time to return to the secondhand boxship space

Private-equity buyer Soundview Maritime is working towards acquiring up to 25 containerships as it launches a fresh assault on the market.

The US-backed fund is purchasing another two sub-panamax boxships more than three years after its first move into the sector.

It has bought the 2,800-teu Tatiana Schulte (built 2005) from the banks that took it after its KG (limited partnership) owners filed for insolvency last May. The fund has also been linked to the acquisition of the 2,742-teu Cape Mondego (built 2006). No prices have been disclosed but are likely to be in the region of \$12m per vessel.

The move means Soundview has six boxships in the 1,100-teu to 2,800-teu range.

Soundview, which is backed by US private-equity firms Littlejohn & Co and Northern Shipping Funds, has kept its powder dry since its first acquisition in 2011, when it acquired four small container ships. However, its strategic adviser, Moritz Mittelbach, says it has decided to move back into the market because of falling values.

Similar vessels to the Tatiana Schulte sold this month - including the 2,700-teu Commander (built 2004), which went to Turkey's Arkas Group - have gone for around \$11.75m.



### MONTHLY CONTAINER REPORT

2nd-hand vsl	TEU	DWT	built	price (in mill US\$)	buyer
Moen Island	2.824	39.333	10/2005	\$6,3 mio	Iseaco

(Market Report - September 2020)

#### 2021:



# CMA CGM snaps up 'Mipo 2800' tonnage

CMA CGM has purchased two 2,826 teu 'Hyundai 2800 Mipo' type container vessels, the 2005-built ISEACO HORIZON and the 2006-built IRENES RESPECT for a reported price of around USD 42 M per vessel.

The ISEACO HORIZON, bought from Singapore-based Iseaco Holdings is currently on charter to Wan Hai Lines while the IRENES RESPECT, acquired from Tsakos Shipping and Trading of Greece is performing an employment in the Middle East for ADNATCO. The ISEACO HORIZON and IRENES RESPECT were both built by South Korea's Hyundai Mipo shipyard in Ulsan. They had originally been ordered by German owner Reederei Thomas Schulte, who was trading them as the TATIANA SCHULTE and PATRICIA SCHULTE.

(Source: Alphaliner Weekly Newsletter 42/2021)

Last update: 1/11/2021