

VARG STAR

IMO No: 9045376 TANKER 1992 / 38792 GT

COMPANY:

Estoril Navigation Ltd.,
Greece

YARD INFORMATION:

ATVT Sudnobudivnyi Zavod "Zaliv"
Kerch (Ukraine) 912

DEMOLITION:

Gadani Beach, 10/07/2015



Strait of Tiran 11/5/2011 © S. Wiedner

BASIC DATA:

Crude oil / Products tanker
Double hull
GT: 38792
DWT: 68157
LOA: 242.80
Bmd: 32.20
Draft: 13.62
Engine: 1x oil B&W
Power: 10592 kW
Speed: 13.5 kn

OWNER & FLAG HISTORY:

VARG STAR during 2005
Flag Date of record Source
Bahamas since 01-06-2004
Registered owner Date of record Source
SUERTE NAVIGATION since 01-03-2005
BERGFRAM TANKERS I LTD since 01-06-2004
Ship manager Date of record Source
ESTORIL NAVIGATION LTD since 01-03-2005
BERGSHAV MANAGEMENT AS since 23-08-2004
V SHIPS UK LTD since 05-02-2003

EX-NAMES:

VARG	1992-04	Vega Tankers III Ltd., Liberia
VARG STAR	2004-05	Bergfram Tankers I Ltd., Bahamas
VARG STAR	2005-15	Suerte Navigation Co Ltd, Bahamas

GENERAL VESSEL INFORMATION:

2004: **Bergshav Shipholding in Grimstad, Norway, is adding to its tanker fleet with the purchase of a stake in the 68,000-dwt, double-hull products tanker VARG (built 1992). Bergshav will also take over management of the vessel.** Chairman Atle Bergshaven confirms that the company is buying a 50% stake in the ship from Bermuda-based Fram Shipping, which earlier owned it on a 100% basis. Bergshaven declines to reveal the price, but brokers suggest the Zaliv-built ship has a value of around \$21m.

The tanker has been on charter to Fortum of Finland for its entire trading life and is expected to continue on the charter for at least two to three years.

(www.tradewindsnews.com/weekly/188771/bergshav-boosts-fleet-with-tanker - 2004-06-25)

2014: Greek owner Estoril Navigation has three other tankers in its fleet. The 105,000-dwt Blue Sea and Blue Sky (both built 2009) were bought as resales from Sumitomo Heavy Industries for \$50.5m each in 2009. They are likely still worth in excess of \$40m each. **A fourth tanker, the Ukrainian-built, 68,000-dwt VARG STAR (built 1992) bought from Bergshav of Norway in 2005 for \$19.75m, could soon be a candidate for demolition.**

(:www.tradewindsnews.com/weekly/347694/Estoril-bags-three-year-afamax-hire-from-Teekay - October 31st, 2014)

2015: **VARG STAR** (9045376; Bahamas) (VARG -05) 38,792/92 - crude/oil products tanker. By Suerte Navigation Co Ltd (Estoril Navigation Ltd), Liberia, **to Pakistani breakers and arrived Gadani Beach, 10/07/2015**. Commenced 10/07/2015.
(Marine News 12/2015)

Last update: 15/12/2015