IMO No: 8321321 TANKER 1985 / 7947 GT

**COMPANY:** 

Brostrom Tankers AB,

Sweden

YARD INFORMATION:

Falkenbergs Varv AB

(Sweden) 182

2006:

Converted to Products Tanker

**DEMOLITION:** 

Gadani Beach, 04/04/2021



Le Havre 19/3/2004 © S. Wiedner

2006: Sold to Aegean Bunkering (Greece). Renamed ROYAL.

2013: To Flair Shipping Trading FZE, Dubai (UAE). Renamed ROYAL 8.

2016: To Al Ryadh Ship Management Inc, Dubai (UAE). Renamed TARGET.

2021: Demolition at Gadani Beach, 04/04/2021.

BASIC DATA:

Chemical Tanker Double Hull GT: 7947 DWT: 13011 Loa: 143.01 Bmd: 18.00

Engine: 1x oil Wartsila 12V32

Power: 4010 kw Speed: 13.0 kn

Draft: 8.40

**OWNER & FLAG HISTORY:** 

TARGET since 01/10/2016
ROYAL 8 since 01/08/2013
ROYAL since 01/05/2006
Flag Date of record Source
Tanzania since 01/10/2016
Comoros since 01/02/2014
Liberia since 01/05/2006

Registered owner Date of record Source

TARGET SHIPPING & MARITIME SER during 10/2016

FLATTER ENTERPRISES SA before 02/2016
AMAG SHIPS PVT LTD during 02/2014
FLATTER ENTERPRISES SA during 09/2013
FLAIR SHIPPING TRADING FZE since 13/08/2013
OAKTREE SHIPPING SA since 09/05/2006

Ship manager Date of record Source

AL RYADH SHIP MANAGEMENT INC during 10/2016

FLATTER ENTERPRISES SA before 02/2016 AMAG SHIPS PVT LTD during 02/2014

FLAIR SHIPPING TRADING FZE since 13/08/2013

AEGEAN SHIPPING MANAGEMENT SA since 09/05/2006

#### **NAME HISTORY:**

THUNTANK 8	1985-91	
UNITED TRAPPER	1991-97	
TRAPPER	1997-06	Trapper AB, Sweden
ROYAL	2006-13	Oaktree Shipping SA, Liberia

ROYAL 8	2013-14	Flair Shipping Trading FZE, Liberia
ROYAL 8	2014-16	Amag Ships Pvt Ltd, Comores
TARGET	2016-21	Target Shipping & Maritime SER, Tanzania

#### GENERAL VESSEL INFORMATION:

1985<sup>-</sup>



MAY
Birgitta Redelius Källsson raises the ceremonial axe and cuts
the silk ribbon. A cascade of confetti rains down on the green
hull of Thuntank 9 as numerous Korean shipyard workers in

yellow helmets release balloons skywards, while a local band of musicians start playing a traditional Swedish tune with a distinct Asian touch. The launch of Thuntank 9 in Korea in 1988 is, to this day, the most magnificent in the history of the Erik Thun Group.

The tanker business was booming and the green tanker vessels were the pride of the Thun Group. Unlike the rest of the fleet they bore the ship owner's name: Thuntank 1, Thuntank 2, Thuntank 3 and so on up to Thuntank 12.

Since the oil boom at the start of the 50s the Lidköping-based shipping company had steadily built up and renewed its tanker fleet. At the end of the 80s the Thun Group had eleven modern tankers.

The company had put a special effort into developing new vessels, always in close cooperation with its customers. Anders Källsson, second-generation in the family business, had been passionate about making vessels more purpose built and profitable since his teenage years. At the end of the 80s he was deputy CEO and involved in designing all the company's tanker vessels. Thuntank 8 and her Korean sister ships, 9, 11 and 12, each with a carrying capacity of 18,000 cubic meters, were the start of a completely new segment on the North Sea.

The same spring the Thun Group had also started working closely with the Swedish west coast ship owner, Shipinvest. Within a few years both companies jointly acquired four significantly larger tankers, in the 50-80,000 ton dwt class.

This investment left the ship owners wanting more. But there was a lack of second hand tonnage during the boom at the time, and building new vessels required more capital. This gave rise to a new idea, a company listed on the stock exhange.

APRIL Bruno Karlsson, charterer at Thun, happily puts his pen down, 1990 goes downstairs to the finance department and hands in a form. It's 1990 and he has just signed for convertibles in United Tankers, the new listed company that Thun and Shipinvest have jointly founded. Nobody could have foreseen that in the space of just a few years, the trading price of these shares would have dropped to 20% of their initial value.

Things were looking good with the internationalisation of shipping just around the corner, and transoceanic transport expected to really take off. The aim was to become the major player on the market. The working title "Eurotank" was consequently changed to "United Tankers", just to be on the safe side.

The approach was simple. Thun and Shipinvest jointly invested their tanker fleets and associated commercial management organisations. Following a stock market introduction 59% of the shares were sold to the general public. Finally there was capital to build more vessels.

But things didn't go according to plan. The main problem was that the independent management, appointed at the bank's demands, had tended in another direction than the two main owners, on strategically important issues. After five years the two main owners decided they could go on no longer. They agreed that Thun should sell its share to Shipinvest, or Broström as they were now called. (Shipinvest had bought the remainder of the reputable shipping company and taken on its name.)

#### Erik Thun AB tanker fleet 1989



(name, year built/rebuilt, dead weight)

Thuntank 7, 1967/75, 2,006 dwt

Thuntank 10, 1969/77, 2,976 dwt
Thuntank 3, 1970/77, 4,409 dwt
Thuntank 1, 1973/77, 6,097 dwt
Forsvik, 1981, 3,889 dwt
Lurö, 1981, 3,889 dwt
Leckö, 1982, 4,165 dwt
Thuntank 8, 1985, 14,329 dwt
Thuntank 9, 1988, 14,329 dwt
Thuntank 11, 1988, 14,402 dwt

Thuntank 12, 1989, 14,312 dwt

## Thun vessels in collaboration with Shipinvest: Oiltank Sweden KB

(name, delivery year, dead weight)

OT Daylight, 1988, 55,000 dwt OT Sunrise, 1988, 55,000 dwt OT Selma, 1989, 82,000 dwt OT Moonlight, 1989, 55,000 dwt

## United Tankers



(name, year built/rebuilt, dead weight)

United Tanja\*, 1967/75, 2.006 Sky Trader\*, 1969, 2.976 Nordic Tiger\*, 1981, 3.889 United Tony\*, 1982, 4.165 Moon Trader, 1969, 4.190 Pom Karin\*, 1970/77, 4.409 Forth Bridge, 1992, 5.800 United Thule\*, 1973/77, 6.097 Croma, 1975, 7.293 United Polaris, 1981, 11.745 United Star, 1982, 11.868 United Tiger, 1975, 12.723 Celtic Terrier, 1979, 12.905 United Trapper\*, 1985, 14.329 United Traveller\*, 1988, 14.371 United Trader\*, 1988, 14.402 United Transporter\*, 1989, 14.316 Navigo, 1992, 16.605 Okarina, 1987, 27,821 Denise, 1981, 38.600 Cliff, 1981, 39,703

After decades the Thun Group was suddenly left without a tanker fleet. What remained was the technical management of two former Thun tankers. Instead, over the next few years, Thun invested in its growing dry cargo fleet, self-loaders and its recently acquired aviation company.

Broström over the next few years, bought out the remaining minority shareholders in United Tankers and de-listed the company from the stock market. Its fleet was merged with the Broström fleet.

Despite everything Thun and Broström maintained their good relationship. It was agreed that when Thun decided to invest in tankers again, the two companies would do it together.

(https://thun.se/wp-content/uploads/2014/08/thun\_tankers.pdf)

Diana, 1982, 39.711 United Moonlight, 1982, 55.272 United Sunrise, 1982, 55.363 United Triton, 1981, 55.406 United Selma, 1987, 81.351 Primo, 1987, 81.351

\* Previously Thuntankers, renamed.

#### 1995:



# United Tankers criticized for ship sale to former employee

5 January 1995 23:00 GMT UPDATED 5 January 1995 23:00 GMT

By Stories by Trond Lillestolen

Several shipping share analysts have criticized the announcement by

Sweden-based United Tankers of its sale of an 89 per cent stake in the

1985-built tanker United Trapper (14,000 dwt).

No sale price was mentioned in the press statement sent out by the company last Friday, nor was there any information on the charter rate for the vessel, which United Tankers is taking back on a long-term

#### <u> 2006:</u>

charter.



### Aegean group adds a further tanker to fleet

By Gillian Whittaker, Athens

The Aegean group of Greece is continuing its expansion and has emerged as the buyer of the 14,000-dwt double-hull tanker *Trapper* (built 1985).

Last week, TradeWinds reported the ship was sold to an undisclosed buyer for \$7m.

The older but double-hull 'TRAPPER' about 14,000 dwt built 1985 has been confirmed as sold to Aegean Bunkering in Greece for \$7m

(www.galbraiths.co.uk - 17th February 2006 / Maritime Hotline 2/06)

#### **2021**:

TARGET (8321321; Tanzania (Zanzibar)) (Royal 8 -16, Royal -13, Trapper -06, United Trapper -97, Thuntank 8 -91) 7,947/85 - Products Tanker. By Target Shipping & Maritime Services Inc (Al Ryadh Ship Management Inc), Panama, to Salam International, M/s, Pakistan and arrived Gadani Beach, 04/04/2021. Commenced 11/04/2021.

(WSS Marine News 09/2021)

Last update: 22/12/2023