

STENA COMANCHE

IMO No: 9172674 TANKER 1999 / 159423 GT

COMPANY:

Golden Ocean Group, USA
(Stena Bulk AB, Sweden)

YARD INFORMATION:

Hitachi Zosen Corp.
(Japan) 5888

DEMOLITION:

Alang, 18/01/2018



Delaware River 31/03/2000 © J. Curdy (S. Wiedner collection)



Named FRONT COMANCHE Delaware River 15/05/2001 © J. Curdy (S. Wiedner collection)

2003-2010: Operated by French Société d'Armement et de Transport (SOCATRA).

2010: Bareboat charter for Shell Tankers (STASCO). **Renamed OVATELLA.**

2012: **Renamed FRONT COMANCHE** (again).

2014: Sold to Sinokor en bloc with sister VLCC FRONT COMANCHE & Kawasaki-built VLCC FRONT OPALIA.
Renamed PLATA GLORY.

2018: Demolition at Alang, 18/01/2018.

BASIC DATA

Crude Oil Tanker
 Double Hull
 GT: 159423
 DWT: 300133
 LOA: 332.94
 Bmd: 60.00
 Draft: 21.13
 Engine: 1x oil MAN-B&W 7S80MC
 Power: 25487 kW
 Speed: 15.5 kn

OWNER & FLAG HISTORY:

PLATA GLORY since 01/11/2014
 FRONT COMANCHE since 01/06/2012
 OVATELLA since 01/04/2010
 FRONT COMANCHE since 01/05/2001
 STENA COMANCHE 12-05-2000 LRF
 Flag Date of record Source
 Marshall Islands since 01/11/2014
 Liberia since 01/06/2012
 Isle of Man since 01/04/2010
 France (RIF) since 01/05/2007
 French southern Territories since 01/11/2002
 Liberia since 01/06/2001
 Panama 12-05-2000 LRF
 Registered owner Date of record Source
 PLATA GLORY 2 SA since 09/03/2016
 PLATA GLORY SA since 12/11/2014
 GOLDEN ESTUARY CORP during 05/2001
 ASTER MARITIME 15-12-1999 LRF
 Ship manager Date of record Source
 COLUMBIA SHIPMANAGEMENT-GEU since 14/11/2014
 SINOKOR MARITIME CO LTD since 12/11/2014
 SEATEAM MANAGEMENT PTE LTD since 15/06/2012
 FRONTLINE MANAGEMENT AS since 14/06/2012
 STASCO during 04/2010
 SOCATRA 24-03-2003 LRF
 INTL TANKER MANAGEMENT LTD 26-11-2001 LRF
 NORTHERN MARINE MANAGEMENT USA 19-07-2001
 STENA BULK 15-12-1999 LRF
 GOLDEN OCEAN SERVICES 01-01-1999 LRF

EX-NAMES:

STENA COMANCHE	1999-01	Aster Maritime Ltd., Panama
FRONT COMANCHE	2001-10	Golden Estuary Corp., Liberia
OVATELLA	2010-12	Golden Estuary Corp., Isle of Man
FRONT COMANCHE	2012-14	Golden Estuary Corp., Liberia
PLATA GLORY	2014-16	Plata Glory SA, Marshall Islands
PLATA GLORY	2016-18	Plata Glory 2 SA, Marshall Islands

GENERAL VESSEL INFORMATION:**1999:**

Stena Bulk To Invest In VLCCs

October 14, 1999

Sweden's Stena Bulk will reportedly invest in and manage two new VLCC tankers being built in Japan for Golden Ocean Group, and has an option on a third vessel. Stena Bulk expects to take delivery of the first two vessels in the beginning of November. The company will take a financial stake in the 300,000-dwt ships over an initial five-year period, equivalent to 30 percent stakes in the ships after five years. The deal originated from an approach by Golden Ocean's bankers to take part in the financial restructuring after the company had initially said it would charter the ships to Stena. The option on the third vessel will be decided in the next few weeks. It is possible further deals could be done with Golden Ocean, Stena Bulk officials said.

(www.marinelink.com - 14th October, 1999)

2000/01:



In connection with the acquisition of Golden Ocean, the Company obtained certain options and obligations to acquire vessels. The Company has options to purchase the VLCCs Stena Commerce and Stena Comanche. The options are exercisable at any time until December 2004. The purchase prices for each vessel are equal to 50 per cent of the outstanding mortgage debt under three joint loan agreements between lenders and the vessels' owning companies. The options must be exercised simultaneously.

On October 24, 2000 the Company simultaneously exercised its options to acquire the Stena Commerce, Stena Comanche and Stena Commodore. The owning companies of the vessels disagree with management's interpretation of the option agreements with regard to strike price and the Company's right or otherwise to specify time and place for delivery of the vessels. The matter has been referred to arbitration. At the balance sheet date the arbitration had not been concluded. On May 3, 2001 the Company entered into an agreement in connection with the dispute and arbitration relating to the Company's options to purchase the VLCCs Stena Commerce, Stena Comanche and Stena Commodore. The Company took delivery of the Stena Commerce on May 4, 2001, the Stena Comanche on May 18, 2001 and the delivery of Stena Commodore is scheduled for June 8, 2001.

2003-2010:



Ministère des Transports, de l'Équipement,
du Tourisme et de la Mer
Direction des Transports Maritimes, Routiers et Fluviaux

1 janvier 2007

LES NAVIRES PETROLIERS DANS LA FLOTTE DE COMMERCE

Nom du navire	Armateur	Registre				
Genre de navigation	Longueur (m)	Largeur (m)	Construit	JB	TPL	Puissance kw
FRONT COMANCHE	STE D'ARMEMENT ET DE TRANSPORT (SOCATRA)		TAAF			
Long Cours	332,94	60	1998	159 423	300 133	34 650

(<http://temis.documentation.developpement-durable.gouv.fr>)



30.03.2010 -

... According to its website, Socatra operates the 300,100-dwt

VLCC Front Comanche (built 1999),

2010:

Helderline.com

bareboat charter for STASCo and renamed Ovatella.

(<https://www.helderline.com/tanker/ovatella-2>)

2014:

Lorentzen & Stemoco
-Shipbrokers and consultants since 1919-

Transactions list - Wet (cont.)

Name	Size	Built	Yard	Price US\$m	Buyer	Seller
Front Opalia	302,200 DWT	1999	Kawasaki	22,8	Sinokor	Frontline
Front Comanche	300,100 DWT	1999	Hitachi	22,8	Sinokor	Frontline
Front Commerce	300,100 DWT	1999	Hitachi	22,8	Sinokor	Frontline

(Monthly S&P Report - September 2014)

2017/18:

TANKEROperator

The world's leading magazine for Tanker Operations

Tanker recycling on the increase

Jan 26 2018

Last year, 11 VLCCs were committed for demolition (average age 21.5 years), with the last sale in December, the 1999-built 'Plata Glory' achieving the highest reported sale price at \$438 per ldt.

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DEMOLITION

Type	Name	DWT	Year Built	Yard	LDT	US \$ mill	US \$ Per/tonne	Buyers
TANKER	PLATA GLORY	300133	1999	HITACHI ZOSEN	38,975	17	438	INDIA SUB CONT

(18th December, 2017)

ALANGTODAY

Name	IMO No.	Type	LDT	Built
MT PLATA GLORY	9172674	CRUDE OIL CARRIER TANKER	38915.00	1999

(www.alangtoday.com/all-demolition.aspx)

Last update: 11/11/2018