

# SISWALA

IMO No: 8307777 BULKER 1985 / 24111 GT

## COMPANY:

Tschudi & Eitzen AS,  
Norway

## YARD INFORMATION:

Oshima Shipbuilding Co. Ltd.  
(Japan) 10079

## DEMOLITION:

Chittagong, 21/12/2015



Delaware River 21/6/2002 © J. Curdy

## BASIC DATA:

GT: 24111  
DWT: 41090  
LOA: 185.20  
Bmd: 29.51  
Draft: 11.10  
Engine: 1x oil Sulzer 6RTA58  
Power: 6377 kW  
Speed: 14.0 kn  
Cranes: 4x25 t

## OWNER & FLAG HISTORY:

XIN SHANG since 01/10/2012  
KS GRACE since 01/08/2011  
LADY since 01/11/2002  
SISWALA 2000-05-12 LRF  
Flag Date of record Source  
Panama since 01/08/2011  
Cyprus 2002-11-12 LRF  
Liberia 2000-05-12 LRF  
Registered owner Date of record Source  
HONGKONG XINDA SHIPPING LTD during 10/2012  
FRONTIER SHIPPING INC since 10/08/2011  
CENTEL SHIPPING 2002-11-12 LRF  
TSCHUDI & EITZEN DRYSHIPS 2001-06-18 LRF  
EMS SHIP MANAGEMENT DENMARK 2000-08-07 LRF  
TSCHUDI & EITZEN DRYSHIPS 1998-08-03 LRF  
Ship manager Date of record Source  
HONG KONG SHUN XIN MARINE LTD during 10/2012  
KS MARITIME PTE LTD since 10/08/2011  
MARYVILLE MARITIME INC during 11/2002  
EXCEL MARITIME CARRIERS LTD since 01/11/2002  
SELANDIA SHIP MANAGEMENT INDIA during 2001  
EMS SHIP MANAGEMENT DENMARK 2000-08-07 LRF  
EITZEN GROUP 1998-08-03 LRF

**EX-NAMES:**

SANKO SWALLOW	1985-86	
SPRING SWALLOW	1986-98	Exitto Maritime Inc., Philippines
SISWALA	1998-02	Tschudi & Eitzen Dryships A.S., Liberia
LADY	2002-11	Centel Shipping Co. Ltd., Cyprus
KS GRACE	2011-12	Frontier Shipping Inc., Panama
XIN SHANG	2012-16	Hongkong Xinda Shipping Ltd, Panama

**GENERAL VESSEL INFORMATION:**

1998: **Bulkers, controlled by Sumitomo Corp of Japan, are the 42,000-dwt SPRING GANNET, SPRING DRAKE, SPRING SWALLOW and SPRING VEGA, all built in 1985.** Brokers say a deal could price the vessels at around \$8.7m each and that **negotiations between TEB (Tschudi & Eitzen) and Sumitomo are at an advanced stage, although no deal has been concluded yet.**

(www.tradewindsnews.com/weekly/255259/japanese-deal-will-double-bulker-fleet - 02 April 1998)

2002: **Norwegian owner Tschudi & Eitzen (T&E) calls reports of a sale of its 41,000-dwt bulker SISWALA** (built 1985) premature. The ship is one of three handymaxes T&E has up for sale. Brokers have suggested the ship, which is due for docking, had been sold for \$5.6m. Some put the price higher than this. **SISWALA was acquired in 1998 as SPRING SWALLOW** for \$8.7m.

(www.tradewindsnews.com/weekly/177544/te-close-on-siswala - 03 October 2002)

**Sold by Tschudi & Eitzen to Samios Shipping (other reports said Maryville was the buyer but it was confirmed that Samios bought the vessel ?)** indeed for US \$ 5.7 mio. (Market report Internet Oct 2002)

2012: **The 41,000-dwt bulker KS GRACE (built 1985) is said to have been sold for further trading to a Chinese buyer** for \$3.1m. The price achieve for the Oshima-built ship is close to scrap levels.

(www.tradewindsnews.com/weekly/284139/sales - 26 September 2012)

**M/V "KS GRACE" - 41,090 dwt, blt 1985 Oshima/Japan, BV, 5 HO/5 HA, Sulzer 6RTA58, Cr 4X25T Sold to undisclosed Chinese buyers for \$3.1-3.2 mill basis ss/dd passed May 2010**

(www.nivashipping.com - 28/9/2012)

2015: XIN SHANG (8307777; Panama) (KS GRACE -12, LADY -11, **SISWALA** -02, SPRING SWALLOW -98, SANKO SWALLOW -86) 24,111/85 - bulk carrier. By Hongkong Xinda Shipping Ltd (Hong Kong Shun Xin Marine Ltd), China, **to SI Steel Ship Breaking Yard, Bangladesh and arrived Chittagong, 21/12/2015.** Commenced 29/01/2016.

(Marine News 05/2016)

**M/V "XIN SHANG"- LDT 7,626 -41,090 dwt, blt 1985 Oshima/Japan, PR, 5 HO/5 HA, Sulzer 6RTA58, Cr 4X25T Demo to BANGLADESH for \$265 per LDT**

(LION SHIPBROKERS WEEKLY MARKET REPORT - 24 DECEMBER 2015)

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