

SANKO TRADER

IMO No: 9186651 TANKER 1998 / 57950 GT

OWNER & HOMEPORT:

Shoei Kisen K.K., Japan

YARD INFORMATION:

Koyo Dockyard 2108

Mihara (Japan)

SCRAPPING INFORMATION:



Delaware River 27/10/2000 © J. Curdy

GENERAL INFORMATION:

Name: Bahamas Spirit IMO No: 9186651
Ex: Sanko Trader Built: 10/1998
Type: Tanker Status: In Service
SubType: Crude Flag: Bahamas
DWT: 107,261 Draft: 14.78 Builder: Koyo Dockyard
GT: 57,947 LOA: 246.80 Owner: Dr Peters
NT: 31,829 Beam: 42.00 Speed/Cons: 14.50/-
Class: NK Depth: 21.30 Engine Type: Sulzer

OWNER & FLAG HISTORY:

BAHAMAS SPIRIT 26-06-2001 LRF
SANKO TRADER 12-05-2000 LRF
Flag Date of record Source
Bahamas 12-06-2001 LRF
Panama 12-05-2000 LRF
Registered owner Date of record Source
TEEKAY SPIRIT GMBH & CO 12-01-2004 LRF
BAHAMAS SPIRIT 26-06-2001LRF
BAHAMAS SPIRIT29-08-2000 LRF
TRADER TANKSHIP 01-10-1998 LRF
PEDREGAL MARITIME 01-01-1998 LRF
Ship manager Date of record Source
TEEKAY MARINE SERVICES GMBH 02-02-2004 LRF
TEEKAY SHIPPING CANADA 26-06-2001 LRF
SANKO SHIP MANAGEMENT19-03-2001 LRF
BAHAMAS SPIRIT 01-11-1998 LRF
SHOEI KISEN KAISHA LTD 01-01-1998 LRF

SALES, TRANSFERS & RENAMINGS:

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|----------------|---------|---|
| SANKO TRADER | 1998-01 | Trader Tankship, Panama |
| BAHAMAS SPIRIT | 2001- | Bahamas Spirit LLC, Bahamas |
| BAHAMAS SPIRIT | 2004- | DS Rendite-Fonds Nr.104 Teekay Spirit GmbH, Bahamas |
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GENERAL VESSEL INFORMATION:

As SANKO TRADER she entered service during October of 1998 for Shoei Kisen Kaisha K.K. (Joint Stock Company), Japan. In May of 2001 she was sold to Bahamas Spirit LLC, renamed Bahamas Spirit and placed under the management of the Teekay Shipping Corporation, Canada.

www.wellandcanal.ca

The Company also sold the BAHAMAS SPIRIT (1998-built Aframax tanker), the KIOWA SPIRIT (1999-built Aframax tanker) and the KOA SPIRIT (1999-built Aframax tanker) to a German limited partnership. These three vessels are chartered-back to Teekay at favorable rates for a period of 10 years, with purchase options.

<http://sec.edgar-online.com/2004/02/26/0000911971-04-000007/Section3.asp>

German KG company Dr. Peters re-entered the scene last week purchasing three Aframax tankers from Teekay with 7 years time-charter back. The "KOA SPIRIT"/"KIOWA SPIRIT" 113,000 dwt, built 1999 Samsung and "BAHAMAS SPIRIT" 107,000 dwt, built 1998 Koyo were sold for USD 35 mill. Each including a 7 year time-charter back. www.emissionshaus.com

Sold en bloc with BAHAMAS SPIRIT & KIOWA SPIRIT to Dr. Peters KG, Germany (investment company) for US \$ 36 mio each incl. 7 years time charter contract (17500 US \$ per day).

www.cotzias.gr Dec 2003

Last update: 7/12/2006