

POTOMAC

IMO No: 9187227 TANKER 2000 / 81093 GT

OWNER & HOMPEPORT:

OMI Corporation, USA

YARD INFORMATION:

Hyundai H.I.
Ulsan (South Korea)

SCRAPPING INFORMATION:



Delaware River 5/9/2003 © J. Curdy

GENERAL INFORMATION:

Name: Potomac IMO No: 9187227
Ex: Front Sky Built: 2/2000
Type: Tanker Status: In Service
SubType: Crude Flag: Marshall Islands
DWT: 152,550 Draft: Builder: Hyundai H.I.
GT: LOA: 274.00 Owner: OMI Corporation
NT: Beam: 48.00 Speed/Cons: -/-
Class: NV Depth: 16.00 Engine Type: Burmeister & Wain
Cubic: 153,000

OWNER & FLAG HISTORY:

CAPE BANTRY 08-05-2006 LRF
POTOMAC 18-08-2003 LRF
FRONT SKY 12-05-2000 LRF
Flag Date of record Source
Marshall Islands 26-08-2003 LRF
Norway International Ship Register 23-01-2001 LRF
Bahamas 30-05-2000 LRF
Panama 12-05-2000 LRF
Registered owner Date of record Source
CAPE BANTRY SHIPPING CO LTD 08-05-2006 LRF
POTOMAC SHIPPING 26-08-2003 LRF
QUADRANT MARINE 30-05-2000 LRF
Ship manager Date of record Source
COLUMBIA SHIPMGMT DEUTSCHLAND 08-05-2006 LRF
OMI MARINE SERVICES 18-08-2003 LRF
V. SHIPS NORWAY 19-07-2001 LRF
FRONTLINE MANAGEMENT 30-01-2001 LRF
V. SHIPS NORWAY 30-05-2000 LRF
SEATANKERS MANAGEMENT CO LTD 01-01-2000 LRF
SEATANKERS MANAGEMENT 01-01-2000 LRF

SALES, TRANSFERS & RENAMINGS:

FRONT SKY	2000-03	Quadrant Marine Inc., Bahamas
POTOMAC	2003-06	Potomac Shg. LLC, Marshall Islands
CAPE BANTRY	2006-	Cape Bantry Shg. Co. Ltd., Marshall Islands

GENERAL VESSEL INFORMATION:

M/t "FRONT SKY/FRONT SUN" - 150,000 tdw, built 2000 Hyundai (double hull) - reported sold to OMI Corp. U.S. for USD 49 mill each, of which USD 43.25 mill cash and USD 5.7 mill in OMI shares (USD 1 mill shares at USD 5.7 each - guranteed for 6 months)

Frontline have sold of 4 modern Suezmax Tankers. It is said they have sold the 2000 built sisterships Front Sun & Front Sky at around US\$49 mill each to clients of OMI, & two 2001 built the Front Melody 150,500dwt & the Front Symphony 154,500dwt to a German KG Company, reported to be clients of Dr Peters, at around US\$54 mill each. This higher level achieved is being backed by a 12 years B/B charter back to the Frontline at US\$15,000 daily.

www.cotzias.gr/reports/COTZIAS_2003_05_MAY.pdf

Rumoured sale from OMI of two 2000 Hyundai built Suezmaxes, understand the 159,000 dwt sisters MT 'Potomac' and MT 'Hudson', to a German buyer. Most sources are suggesting this could be Koenig.

www.galbraiths.co.uk - 10 March 2006

Enbloc sale of the 2 double-hull Suezmax vessels HUDSON & POTOMAC by OMI to investment company König & Cie. GmbH, Germany for US\$142 mio. Technical management will be carried out by Columbia Shipmanagement (H. Schoeller).

Maritime Hotline 2/06

Last update: 17/10/2006