

# PIONEER

IMO No: 9180140 TANKER 1999 / 160216 GT

**COMPANY:**

Seateam Management Pte. Ltd.,  
Singapore

**YARD INFORMATION:**

Samsung H.I. Co. Ltd.  
Geoje (South Korea) 1241

**DEMOLITION:**



Singapore Straits 29/6/2011 © S. Wiedner

**BASIC DATA:**

Crude Oil Tanker  
Double Hull  
GT: 160216  
DWT: 306397  
LOA: 334.00  
Bmd: 58.00  
Draught: 22.52  
Engine: 1 x oil MAN-B&W  
Power: 25468 kW  
Speed: 15.0 kn

**OWNER & FLAG HISTORY:**

PIONEER since 01-01-2011  
Flag Date of record Source  
Isle of Man since 01-12-1999  
Registered owner Date of record Source  
BUCKINGHAM PETRO LTD during 2007  
Ship manager Date of record Source  
SEATEAM MANAGEMENT PTE LTD since 10-01-2011

**EX-NAMES:**

BRITISH PIONEER	1999-11	Abbey National December Leasing (2) Ltd., Isle of Man
PIONEER	2011-	Buckingham Petro Ltd., Isle of Man

**GENERAL VESSEL INFORMATION:**

The Bermuda-based bond affiliate of shipowning entities tied to John Fredriksen's Independent Tankers Corp (ITC) says noteholders have signed off on the sale of the 306,397-dwt **PIONEER** (EX-**BRITISH PIONEER**, built 1999). The vessel serves as part of the collateral for Windsor's 7.84% term secured notes due 2021.

In a statement, it told investors: Windsor solicited consents because, due to current conditions in the charter market for very large crude carriers, the efforts of the **PIONEER**'s manager to enter into a replacement charter for the **PIONEER** on the terms required by the indenture have failed.

28 Jun 11

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Last update: 17/12/2011