ORIENTAL JADE

IMO No: 9294305 TANKER 2004 / 159875 GT

COMPANY:

YARD INFORMATION:

DEMOLITION:

MOL Tankship Management (Asia)

Pte. Ltd., Singapore

Mitsubishi Heavy Industries Ltd (Japan) 2195



Singapore Straits 5/7/2011 © S. Wiedner

2019: Sold to (officially undisclosed buyers) / rumored buyer is Ravi K Mehrotra's shipping-to-retail Foresight Group.

BASIC DATA:

Crude Oil Tanker Double Hull GT: 159875 DWT: 306352 LOA: 333.00 Bmd: 60.00

Draught: 20.83

Engine: 1x oil Mitsubishi 7UEC85LSII

Power: 27020 kW Speed: 15.5 kn

OWNER & FLAG HISTORY:

ORIENTAL JADE since 01/10/2004

Flag Date of record Source Panama during 2004

Registered owner Date of record Source

DREAM THEATER MARITIME SA since 30/12/2014 BIFROST SHIPHOLDING SA since 29/10/2004

Ship manager Date of record Source

MITSUI OSK LINES LTD since 01/07/2014

NOVA TANKERS A/S during 12/2012

MOL TANKSHIP MANAGEMENT-ASIA since 24/05/2005
MOL TANKSHIP MANAGEMENT-ASIA since 29/10/2004

EX-NAMES:

ORIENTAL JADE	2004-14	Bifrost Shipholding SA, Panama
ORIENTAL JADE	2014-	Dream Theater Maritime SA, Panama

GENERAL VESSEL INFORMATION:

2009:

TradeWinds

Hadjiyiannis firm linked to purchase of MOL VLCC

Tankers outfit is the buyer of MOL's 306,400-dwt Oriental Jade (built 2004). Market rumours last week attributed the deal to Asian interests at a price of \$29m. According to information circulating since then, however, the Oriental Jade was acquired by Greek buyers. Some of them identified Hellenic

TANKERS

27 Aug 09:39 GMT by Harry Papachristou





MOL offloads elderly VLCC







Japanese shipping heavyweight Mitsui OSK Lines (MOL), who has 31 VLCCs in its stable, has just let go of one of its oldest supertankers, selling the 2004-built Oriental Jade, for around \$28m, sources tell *Splash*.

MOL is in the middle of a tanker renewal process. It has 10 VLCCs built around 2005, many of which are expected to be sold as it recently took delivery of seven VLCC newbuilings.

The taker of the ship has still not been revealed but tanker sources point towards Ravi

Mehrotra's family-owned Foresight Group. The opportunistic UK-based outfit bought one vintage VLCC in 2018 keen to focus on India's ballooning imports of oil.

(https://splash247.com - · August 23rd, 2019)



Size	Name	Dwt	Built	Yard	M/E	SS due	Hull	Price	Buyers
VLCC	ORIENTAL JADE	306,352	2004	MITSUBISHI, Japan	Mitsubishi	Oct-19	DH	\$ 28.5m	undisclosed

(Weekly Market Report - 27th August 2019)

Last update: 5/9/2019