

**COMPANY:**

MSC Mediterranean Shipping Co.  
S.A., Switzerland

**YARD INFORMATION:**

Hanjin Heavy Industries &  
Construction Co Ltd  
Busan (South Korea) 147

**DEMOLITION:**



Felixstowe (UK) © S. Wiedner collection

**2007:** Sold by MSC to US Fortress Investment Group as enbloc deal including four 5000 teu Panamax ships

**2017:** Sold by Schulte Group to COSCO as enbloc deal including four 5000 teu Panamax ships

**BASIC DATA:**

Double bottom  
GT: 54214  
DWT: 68135  
TEU: 5059  
Reefer: 454  
LOA: 294.10  
Bmd: 32.20  
Draft: 13.50  
Engine: 1x oil MAN-B&W 9K90MC-C  
Power: 41107 kW  
Speed: 24.3 kn

**OWNER & FLAG HISTORY:**

ALM ZURICH since 01/07/2015  
SCT Zurich since 01/08/2011  
MSC OLGA since 01/09/2006  
HANJIN PUSAN 147 2003-11-10 LRF  
Flag Date of record Source  
Marshall Islands since 01/08/2007  
Panama since 01/09/2006  
Registered owner Date of record Source  
FABLE TRADE SA since 28/05/2015  
CASTLE ZURICH LLC since 07/08/2007  
OLGA CO NAVIERA SA since 04/09/2006  
Ship manager Date of record Source  
BERNHARD SCHULTE SINGAPORE since 28/05/2015  
HANSEATIC CHARTERING LTD since 28/05/2015  
BERNHARD SCHULTE-CHR since 28/05/2012  
BERNHARD SCHULTE SINGAPORE since 11/02/2009  
BERNHARD SCHULTE SINGAPORE since 07/08/2007  
SEACASTLE SINGAPORE PTE LTD since 07/08/2007  
MEDITERRANEAN SHIPPING CO SRL since 27/02/2007  
MSC MEDITERRANEAN SHIPPING CO since 04/09/2006  
RICKMERS REEDEREI GMBH & CIE 2003-09-22 LRF

**EX-NAMES:**

MSC OLGA	2006-07	Compania Naviera Olga S.A., Panama
MSC OLGA	2007-11	Castle Zurich LLC, Marshall Islands
SCT ZURICH	2011-15	Castle Zurich LLC, Marshall Islands
ALM ZURICH	2015-	Fable Trade SA, Marshall Islands

**GENERAL VESSEL INFORMATION:**

**2006:** Korean Hanjin HI concluded a quartet of 5,089 TEU ships for MSC with the **delivery of MSC OLGA**. The vessel is another example of the yard's popular standard panamax type.

The yard already built some 20 units of this type, mainly delivered to MSC and Maersk Line.

MSC OLGA was phased into MSC's Tiger service at Pusan. This sling connects China and South East Asia with Saudi Arabia and the eastern Med.

(www.containership-info.net.tc - September 2006, 38th week)

**2007: TradeWinds**

US financial player Fortress Investment Group is mounting a major offensive in the shipping sphere by splashing out some \$640m on panamax-containership newbuildings and existing vessels.

Fortress, through its Singapore-based ship-purchasing affiliate Seacastle, is ordering four 4,000-teu vessels and buying another quartet of 5,000-teu ships from Mediterranean Shipping Co (MSC)

Fortress is also paying about \$90m each for four 2006-built 5,060-teu ships the *MSC Benedetta*, *MSC Debra*, *MSC Mara* and *MSC Olga*. The vessels are said to have four-year charters attached back to MSC.

(www.tradewindsnews.com - August 9th, 2007)



**“MSC BENEDETTA” / “MSC DEBRA” / “MSC MARA” / “MSC OLGA”**  
67,600/06 - HANJIN PUSAN - MAN/B&W 55,890 - 5,050 TEU  
Sold for \$90 mill. each to US/Singapore based buyer (Fortress).

(Weber Compass Weekly Market Report - August 10th, 2007)



Our technical team is responsible for the initial due diligence on our vessel purchases such as ship inspections, as well as the oversight of our third party ship managers who provide the daily operating services required under our time-charter parties. Currently, we have engaged two reputable third party ship managers, namely Bernhard Schulte Shipmanagement and Alfa Ship Managers Pte Ltd, as the technical and crew managers for our existing containership fleet.

**2017: ALPHALINER**

**Flurry of classic panamax secondhand sales**

The sale and purchase market has recently seen a flurry of second-hand transactions concerning no fewer than seventeen 'classic panamax' vessels of 4,000-5,100 teu.

- ▶ ALM ZURICH (Bit 2006) 5,060 teu – Hanjin 5000 – Buyer COSCO : \$7,5M

(Source: Alphaliner Weekly Newsletter 33/2017)

## TradeWinds

China's Cosco Shipping has reportedly bought a quartet of containerships from Germany's Schulte Group. The 5,059-teu *ALM Wodonga* and *ALM Zurich* (both built 2006) and 5,043-teu *ALM Dallas* and 5,028-teu *ALM Crystal* (both built 2004) have been sold for \$7.5m each — a price that was the same as their demolition value when the deal was being negotiated earlier this month.

(www.tradewindsnews.com - July 26th, 2017)



**ALEMAR SHIPPING LTD**

SHIPBROKERS

NAME	DWT	BUILT	YARD	GEAR	TEU	PRICE (\$) MIO	BUYERS	COMMENTS
ALM Zurich	68.135	2006	Hanjin Pusan	gearless	5.059	7,50	COSCO	en bloc deal
ALM Wodonga	68.080	2006	Hanjin Pusan	gearless	5.059	7,50		
ALM Vietnam	67.025	2005	Hyundai Samho	gearless	5.029	7,50		
ALM Crystal	67.022	2004	Hyundai Samho	gearless	5.028	7,50		

(Alemar Shipping Ltd Shipbrokers Weekly Market Report - Week: 28-30/2017)

Last update: 27/8/2017