

**COMPANY:**

Schiffahrtskontor tom Wörden GmbH  
& Co. KG, Germany

**YARD INFORMATION:**

Kvaerner Warnow Werft GmbH  
Rostock (Germany) 428  
Design: CS-1400

**DEMOLITION:**

Reported demolition sale  
"as-is" Singapore 04/2017



Singapore 4/11/2012 © H. Rosenkranz



Singapore 1/7/2011 © S. Wiedner

**BASIC DATA:**

GT: 14968  
 DWT: 20336  
 TEU: 1452  
 Reefer: 150  
 LOA: 167.07  
 Bmd: 25.00  
 Draught: 9.84  
 Engine: 1 x oil Sulzer 7RTA58  
 Power: 11129 kW  
 Speed: 18.0 kn  
 Cranes: 3x45 t

**OWNER & FLAG HISTORY:**

IRRAWADDY STAR since 01/04/2014  
 MERIAN since 01/10/2009  
 H&H WAVE since 01/07/2008  
 DELMAS MAPUTO since 01/09/2007  
 Flag Date of record Source  
 Liberia since 01/04/2014  
 Registered owner Date of record Source  
 IRRAWADDY STAR PTE LTD since 10/04/2014  
 Ship manager Date of record Source  
 CONTINENTAL SHIPPING LINE PTE since 11/06/2015  
 CSL SHIP MANAGEMENT PTE LTD since 10/04/2014  
 WORDEN GMBH & CO KG since 08/03/2001

**EX-NAMES:**

MERIAN	1994-94	MS "MERIAN" GmbH & Co. KG, Germany
RED SEA ELITE	1994-95	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
ELITE	1995-97	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
MERIAN	1997-97	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
MSC SANTIAGO	1997-99	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
MERIAN	1999-07	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
DELMAS MAPUTO	2007-08	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
H&H WAVE	2008-09	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
MERIAN	2009-14	MS "MERIAN" GmbH & Co. KG, Antigua & Barbuda
IRRAWADDY STAR	2014-17	Irrawady Star Pte Ltd., Liberia

**GENERAL VESSEL INFORMATION:****2008:**

Small Middle Eastern regional line Hull&Hatch Lines (H&H) has fixed a feeder-sized boxship as it launches a new service.

The Dubai player is said to have taken Tom Worden's 1,452-teu *Delmas Maputo* (ex-*Merian*, built 1994) for one year. No price has been disclosed.

The vessel is to be renamed *H&H Wave* and will join H&H's India Gulf Africa Service (IGA), which operates a bi-weekly cycle from Jebel Ali in Dubai to Mombasa in Kenya, Dar es Salaam in Tanzania and Nhava Sheva and Mundra in India.

(www.tradewindsnews.com - July 3rd, 2008)

**2014:**

Continental Investment Holding (CIH), a shipping company based in Yangon, Myanmar, has built up a significant fleet of second hand containerships, with 13 vessels purchased in just over one year. CIH is believed to be controlled by the Myanmar Annawa Swan-er-shin Group, which operates the Myanmar Industrial Port Container Terminal, one of the container terminals in Yangon.

CIH started its acquisition spree in September 2013, targeting 1,000 -1,700 teu ships. Most of these vessels are currently chartered out or waiting for an employment, but could ultimately be used by CIH or some associated companies for Myanmar-related services.

## CIH second-hand vessel acquisitions

(former) Vessel Name	Acquired	Design	TEU	Built	Current Name	Current deployment
MERIAN	Mar 2014	CS1400	1,388	1994	IRRAWADY STAR	Chartered to Singwa Shg

(Source: Alphaliner Weekly Newsletter 43/2014)

M/V "MERIAN" - 20,336 dwt, blt 1994, Kvaerner Warnow/Germany, GL, 6 HO/8 HA, 1452 teus, 150 reefer plugs, Sulzer 7RTA58, Cranes 3X45T, Cellular. **Sold to undisclosed buyers (clients of CIH)** for \$4 mill

(LION SHIPBROKERS WEEKLY REPORT - 25 APRIL 2014)

Continental Investment is believed to represent Yangon-based RK Shipping & Trading, the first privately owned shipping company established in Myanmar since the country emerged from decades of political isolation in 2012.

In April, it splashed out on two more ships, acquiring in quick succession the 1,048-teu Dawei Star (ex-Carola, built 1994) and 1,452-teu Irrawaddy Star (ex-Merian, built 1994).

RK Shipping is thought to be an offshoot of Mahanadi Maritime Services, an established log-exporting and rice-importing company that had a previous involvement in shipping through chartering small bulkers.

(www.tradewindsnews.com - September 12th, 2014)

### 2015:

A Minsheng Shipping website lists the Taung Gyi Star and Maymyo Star in its sailing schedules, as well as two 1,452-teu ships — the Irrawaddy Star (ex-Merian, built 1994) and Thanlwin Star (ex-Wilhelm E, built 1995).

(www.tradewindsnews.com - May 29th, 2015)

### 2017:

Myanmar owner Continental Investment Holdings (CIH) which rapidly built up a fleet of second-hand containerships over the last four years has sold five of its vessels for demolition in the past few weeks.

This includes three vintage 'B-183' type vessels, the 1,016 teu, 1994-built YANGON STAR (ex HANSA ROSTOCK), the 1995-built TAUNG GYI STAR (ex MARE DORICUM) and the 1996-built MANDALAY STAR (ex HANSA GREIFSWALD). CIH has also got rid of the 1,107 teu, 1994-built DAWEI STAR (Sietas Typ 146 - ex CAROLA) as well as the 1,388 teu, 1994-built IRRAWADDY STAR (CS 1400 type - ex MERIAN).

(Source: Alphaliner Weekly Newsletter 15/2017)

Late last month TradeWinds reported that Continental Shipping had sold three of its feeder containerships in another en-bloc deal.

The 1,452-teu Irrawaddy Star, 1,107-teu Dawei Star (both built 1994) and the 1,054-teu Taung Gyi Star (built 1995) have been sold "as is" in Singapore for just \$355 per ldt.

(www.tradewindsnews.com - April 11th, 2017)

DEMOLITION						
TYPE	VESSEL'S NAME	DWT	YEAR BUILT	LDT	PRICE USD/LT	DESTINATION
CONT	IRRAWADDY STAR	20,336	1994	6,900	355	ASIS SINGAPORE
CONT	DAWEI STAR	14,911	1994	5,541	355	ASIS SINGAPORE
CONT	TAUNG GYI STAR	12,380	1995	5,103	355	ASIS SINGAPORE

(Nilmar Weekly Market Report - 31ST MARCH 2017)

Last update: 14/4/2017