LOVELY LADY

IMO No: 9158161 TANKER 1999 / 27526 GT

COMPANY:
Eastern Mediterranean Maritime Ltd., Greece

YARD INFORMATION:
Brodosplit - Brodogradiliste doo (Croatia) 397

DEMOLITION:
Alang, 07/05/2025

Delaware River 9/9/2001 © J. Curdy (S. Wiedner collection)

2020: Sold to undisclosed buyers. **Renamed OCEAN DREAM**.

2023: **Renamed DANCY DYNAMIC** (Safe Seas Ship Management FZE, UAE).

2024: Sanctioned by US OFAC as part of the Iranian shadow fleet.

2025: **Renamed NIRVANA** and sold for demolition. Abandoned by the crew while awaiting demolition.
Broken up in Alang, 07/05/2025.

BASIC DATA:
Chemical / Products Tanker
Double Hull
GT: 27526
DWT: 47431
Loa: 182.43
Bmd: 32.20
Draft: 12.20
Engine: 1x oil B&W 6S50MC
Power: 8310 kW
Speed: 14.5 kn

OWNER & FLAG HISTORY:
NIRVANA since 01/01/2025
DANCY DYNAMIC since 01/03/2023
OCEAN DREAM since 01/10/2020
LOVELY LADY since 01/08/1999
Flag Date of record Source
Curacao False since 01/01/2025
Palau (Republic of) FALSE since 01/05/2024
Palau (Republic of) since 01/10/2020
Malta since 01/09/1999
Registered owner Date of record Source
STARLINE EXPRESS SHIPPING INC since 01/12/2023
...
FAIR SEAS during 09/1999
Ship manager Date of record Source
UNKNOWN since 03/02/2025
EASTERN MEDITERRANEAN MTME-LIE during 1999

NAME HISTORY:

RUSSIAN SEA	1999-99	name when launched / resale
LOVELY LADY	1999-20	Fair Seas Co Ltd, Malta
OCEAN DREAM	2020-23	, Palau (Republic of)
DANCY DYNAMIC	2023-25	Starline Express Shipping Inc, Palau (Republic of) (False)
NIRVANA	2025-25	Starline Express Shipping Inc, Curacao False

GENERAL VESSEL INFORMATION:

2020:

Lorentzen & Stemoco, Intermodal and Anchor Shipbroking all reported the sale of the 1999-built 47,000 dwt MR tanker Lovely Lady. Greek owner Eastern Mediterranean sold the Croatian-built vessel to undisclosed interests for $6.5m.

(https://splash247.com - September 10, 2020)

Intermodal Research & Valuations

In the MR sector we had the sale of the "LOVELY LADY" (47,431dwt-blt '99, Croatia), which was sold to Chinese buyers, for a price in the region of $6.5m.

Size	Name	Dwt	Built	Yard	M/E	SS due	Hull	Price	Buyers	Comments
MR	LOVELY LADY	47,431	1999	BRODOSPLIT, Croatia	B&W	Jun-22	DH	$ 6.5m	Chinese	IMO III, epoxy coated

(Weekly Market Report - 08th September 2020)

2025:

NIRVANA (9158161; Curacao False) (Dancy Dynamic -25, Ocean Dream -23, Lovely Lady -20, l/a Russian Sea) 27,526/99 - Products Tanker. By Starline Express Shipping Inc (Safe Seas Ship Management FZE), Panama, to Rushil Industries Ltd, India and arrived Alang, 07/05/2025. Commenced 07/05/2025.

NIRVANA (9158161) (Dancy Dynamic-25, Ocean Dream-23, Lovely Lady-20, Russian Sea-99) 27,526/99 tanker under a false Curacao flag owned by Starline Express Shipping, Panama was abandoned by her 22 crew in the Gulf of Khambhat off Bhavnagar on 1.5.2025 while awaiting scrap. The crew had not been paid for 2 months.

(WSS Marine News 07+08/2025)

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2025 September 2

The High Court of Gujarat has called a public auction for the arrested MR product tanker Nirvana (ex Dancy Dynamic), a vessel tied to the US Treasury's sanctions list. Sealed bids must reach the court registry in Ahmedabad by 17:00 IST on 10 September 2025; the envelopes will be opened on 17 September.

The court states the sale is "only for demolition purpose" and that the buyer will receive a Bill of Sale "free from all lien, claims, encumbrances, charges and interest of whatsoever nature," setting up a judicial clean slate that will test how sanctions compliance is handled once title is wiped clean by a court.

Inspections are permitted 1–7 September at Alang, Bhavnagar, where the 1999-built tanker is lying under arrest. Bid security is set at USD 50,000 for foreign bidders and INR 4,000,000 for Indian bidders. Bids may be submitted in USD by foreign bidders or in INR by Indian bidders.

Nirvana is a medium-range oil products tanker built in 1999, with gross tonnage 27,526 and deadweight around 47,431 tonnes; approximate dimensions are 182m LOA and 32.2m beam. The ship traded as Lovely Lady, Ocean Dream and Dancy Dynamic before becoming Nirvana and moving into the so-called dark fleet. In April 2024 the US Treasury's Office of Foreign Assets Control identified Dancy Dynamic as property linked to Safe Seas Ship Management FZE and added the vessel to the SDN list in connection with shipments of Iranian commodities.

Last update: 26/4/2026