

KRISJANIS VALDEMARS

IMO No: 9314870 TANKER 2007 / 23315 GT

COMPANY:

LSC Shipmanagement SIA,
Latvia

YARD INFORMATION:

Hyundai Mipo Dockyard Co Ltd
(South Korea) 0419

DEMOLITION:



Le Havre 29/5/2011 © S. Wiedner

2019: Sold to undisclosed buyers (sister vessel KANDAVA separately sold to Italian buyers).

BASIC DATA:

Chemical/Products Tanker
Double Hull
GT: 23315
DWT: 37266
Loa: 182.55
Bmd: 27.34
Draught: 11.22
Engine: 1x oil MAN-B&W 6S50MC-C
Power: 9488 kW
Speed: 14.5 kn

OWNER & FLAG HISTORY:

KRISJANIS VALDEMARS since 01/09/2007
Flag Date of record Source
Marshall Islands since 01/09/2007
Registered owner Date of record Source
KABILE NAVIGATION INC since 03/09/2007
CROWN NAVIGATION INC since 03/09/2007
Ship manager Date of record Source
LSC SIA ISM Manager since 16/02/2008
LATVIAN SHIPPING CO JSC since 03/09/2007

EX-NAMES:

KRISJANIS VALDEMARS	2007-	Kabile Navigation Inc., Marshall Islands

GENERAL VESSEL INFORMATION:

2019:

TradeWinds

Latvian Shipping said to be withdrawing from small MR sector

21 February 2019 11:14 GMT *UPDATED 21 February 2019 11:14 GMT*
By **Max Tingyao Lin** in **London**

Latvian Shipping, a subsidiary of trading giant Vitol, is said to be selling the remaining two 37,000-dwt product tankers in its owned fleet. The Riga-based company has tentatively agreed to sell the *Kandava* and *Krisjanis Valdemars* — ice-class vessels



Atlantica swoops for Latvian Shipping product tanker pair

Oslo-based Atlantica Shipping has reached a deal to acquire a pair of 2007-built MR1 product tankers from Vitol’s Latvian Shipping Company, Allied Shipbroking reports.

The *Krisjanis Valdemars* and *Kandava*, both 37,300 dwt and built at Hyundai Mipo, are currently on subs with the sale priced at \$11.8m each according to Allied. The price is slightly below the \$12m valuation of both vessels by MSI and well below the \$13.14m and \$12.74m valuation given by VesselsValue.

(<https://splash247.com> - February 12th, 2019)

Intermodal, Lorentzen & Stemoco and Advanced Shipping & Trading reported that Latvian Shipping has sold its 12-year-old MR1 *Krisjanis Valdemars* to undisclosed interests for a price of around \$11m whilst her sister vessel *Kandava* was sold earlier this month to Italian buyers for \$11.6m.

(<https://splash247.com> - July 4th, 2019)



Lastly, Latvian Shipping have sold their MR1 “*Krisjanis Valdemars*” 37/2007 Hyundai Mipo, Korea for a price at **low USD 11** mill whilst her sister vessel M/T “*Kandava*” 37/2007 was sold earlier this month to Italian buyers for USD 11,6 mill.

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer
MR1	Krisjanis Valdemars	37.266	2007	Hyundai Mipo, Korea	04/2020	MAN-B&W	Low \$ 11m	Undisclosed

(Weekly Market Report - 21st Jun to 28th Jun 2019)

Last update: 21/1/2020