ISLAND BAUHINIA

IMO No: 8617213 TANKER 1988 / 142367 GT

SCRAPPING INFORMATION:

COMPANY:

Thome Ship Management Pte. Ltd., Singapore

YARD INFORMATION:

Hyundai H.I. 493 Ulsan (South Korea)



Singapore 15/1/2007 © S. Wiedner

GENERAL INFORMATION:

IMO Number: 8617213 Call Sign VRXE3 Port of Registration HONG KONG Design Tonnage 142367 Design Deadweight 255502 Length between Perpendicular 309.9968 m Molded Breadth(M) 55.9979 Molded Depth(M) 29.4985

OWNER & FLAG HISTORY:

BAUHINIA 2008-01-07 LRF ISLAND BAUHINIA 2001-09-17 LRF C FRONTIER 2000-05-12 LRF Flag Date of record Source Bahamas 2008-01-07 LRF Hong Kong, China 2001-09-04 LRF Panama 2000-05-12 LRF Registered owner Date of record Source PARTANKERS V AS 2008-01-14 LRF ISLAND NAVIGATION CORP INTL 2006-10-10 LRF SUREONE 2001-09-04 LRF CHOIS INTERNATIONAL 1996-12-01 LRF Ship manager Date of record Source V SHIPS UK LTD 2008-04-28 LRF SBM PRODUCTION CONTRACTORS INC 2008-01-07 LRF THOME SHIP MANAGEMENT 2006-10-10 LRF SK SHIPPING CO LTD 2001-09-17 LRF SUREONE 2001-09-04 LRF SK SHIPPING CO LTD 1996-12-01 LRF

SALES, TRANSFERS & RENAMINGS:

YUKONG FRONTIER	1988-97	Chois International S.A., Panama
C. FRONTIER	1997-01	Chois International S.A., Panama
ISLAND BAUHINIA	2001-08	Island Navigation Corp. International Ltd., Hong Kong
BAUHINIA	2008-	Partankers V AS, Bahamas

GENERAL VESSEL INFORMATION:

1989 YUKONG FRONTIER Tanker Pipeline Broken www.komos.co.kr/business/business_11.htm

A significant fleet renewal project is underway at Seoul based SK Shipping which has put three single hulled VLCCs on the market and is set to order three newbuildings.

SK is talking to a number of potential buyers about the 259,359dwt C COMMANDER and 254,000dwt C FRONTIER, both built 1988 as well as the 259,313dwt C Voyager built 1990.

Although the VLCCs up for sale are little more than a decade old they are going because of their single hull construction and the good price secondhand tankers are currently fetching. The Panama flag vessels previously traded as the YUKONG COMMANDER, YUKONG FRONTIER AND YUKONG VOYAGER.

www.maritimepress.com/english - 2001-02-28

SBM in Switzerland seems to be behind the purchase of the single hulled ISLAND ACCORD and **ISLAND BAUHINIA** for rgn usd 82,0 million.

ISLAND BAUHINIA 255346 1988 KOREA, SOUTH B&W 41.000.000 USD

SOLD EN BLOC WITH ISLAND ACCORD TO SWITZERLAND BASED BUYERS (SBM) BASIS DEL/RY 2ND HALF 2007 FOR CONVERSION - RGN USD 82.000.000 EN BLOC

www.allied-shipbroking.gr/uploadfiles/pdf/Report_4_12_2006.pdf

Island Navigation have disposed of two singlehull sister VLCCs, ISLAND ACCORD (255,271 dwt, blt 1988) and **ISLAND BAUHINIA** (255,346 dwt, blt 1988) for a very healthy \$80m en bloc to Single Buoy Moorings for conversion into FPSOs. www.insurancebrokers.hsbc.com/public/hibl/pdfs/shipping_services/en/wc01dec06.pdf

Last update: 20/8/2008