

HYUNDAI FUTURE

IMO No: 9149847 CONTAINER 1997 / 21611 GT

COMPANY:

Danaos Shipping Co. Ltd.,
Greece

YARD INFORMATION:

Hyundai Heavy Industries Co. Ltd.
Ulsan (South Korea) 1034

DEMOLITION:



Singapore 17/11/2007 © H. Rosenkranz

BASIC DATA:

GT: 21611
DWT: 24799
TEU: 2181
Reefer: 150
LOA: 182.00
Bmd: 30.20
Draught: 10.52
Engine: 1 x oil B&W
Power: 19669 kW
Speed: 21.5 kn

OWNER & FLAG HISTORY:

HYUNDAI FUTURE since 01/09/1997
Flag Date of record Source
Panama since 01/09/1997
Registered owner Date of record Source
SPEEDCARRIER NO 5 CORP since 01/09/2007
Ship manager Date of record Source
DANAOS SHIPPING CO LTD since 01/09/2007
HYUNDAI MERCHANT MARINE CO LTD since 24/04/2003

EX-NAMES:

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|----------------|---------|-----------------------------------|
| HYUNDAI FUTURE | 1997-07 | |
| HYUNDAI FUTURE | 2007- | Speedcarrier (No.5) Corp., Panama |
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GENERAL VESSEL INFORMATION:

2007: **Danaos Corp has plucked up a fleet of five small 10-year-old boxships.**

The New York-listed long-term charter specialist said it had signed contracts worth "slightly in excess of \$150m" to acquire the vessels with cash and Danaos's existing credit. **The ships are the Hyundai Heavy Industries-built, 2,200-teu**

HYUNDAI VLADIVOSTOK, HYUNDAI ADVANCE, HYUNDAI STRIDE, HYUNDAI FUTURE and HYUNDAI SPRINTER (all built 1997). The vessels go back on charter to Hyundai Merchant Marine at “fixed daily rates which reflect current market conditions”, which are not otherwise revealed.

(www.tradewindsnews.com/daily/489362/danaos-strikes-again - July 18th, 2007)

2016: HMM has secured sublet charter employments for three **2,174 teu 'Hyundai 2100'** sister vessels.

► The **HYUNDAI FUTURE** has been fixed to KMTC which uses the ship on its Korea-Indonesia 'KIS II' weekly service Ship is being **on a 10-year time charter employment from Danaos Shipping, ending in 2017-2018.**

Was built in 1997-1998 originally for HMM and **sold to the Greek owner in 2007-2008.**

(Source: Alphaliner weekly newsletter - 07/2016)

Hyundai Merchant Marine (HMM) has entered into negotiations with shipowners on 22 February in order to cut charter rates on some 41 containerships of 2,100 teu to 13,100 teu with charters running until 2017-2028. A negotiation team comprising the members of HMM and its legal advisor Millstein & Co are seeking to slash HMM's charter costs in a bid to stave off bankruptcy even as it continues with its restructuring plans and sale of its remaining assets.

The New York listed shipowner, Danaos Corp., has the largest charter exposure to HMM, with 13 ships currently on charter to the company.

(Source: Alphaliner Weekly Newsletter 08/2016)

Last update: 23/2/2016