

HYUNDAI FORTUNE

IMO No: 9112272 CONTAINER 1996 / 64054 GT

COMPANY:

Hyundai Merchant Marine Co. Ltd.,
South Korea

YARD INFORMATION:

Hyundai Heavy Industries Co Ltd
Ulsan (South Korea) 917

DEMOLITION:



Singapore 13/9/2005 © S. Wiedner



Named MSC FORTUNATE Felixstowe (UK) 26/3/2009 © S. Wiedner collection

BASIC DATA:

GT: 64054
 DWT: 68363
 TEU: 5551
 Reefer: 390
 LOA: 274.66
 Bmd: 40.00
 Draft: 14.02
 Engine: 1 x oil B&W 12K90MC-C
 Power: 55569 kW
 Speed: 25.6 kn

OWNER & FLAG HISTORY:

FORTUNATE since 01/11/2015
 MSC FORTUNATE since 01/03/2009
 FORTUNE since 01/06/2006
 HYUNDAI FORTUNE 12-05-2000 LRF
 Flag Date of record Source
 Panama since 01/09/1996
 Registered owner Date of record Source
 BRAZIL SHIPPING LTD since 30/11/2015
 KOSMO SERVICES INC since 01/06/2006
 EMF INTERNATIONAL 01-01-1996 LRF
 Ship manager Date of record Source
 GOLDENPORT SHIPMANAGEMENT LTD since 01/01/2009
 KOSMO SERVICES INC since 01/06/2006
 HYUNDAI MERCHANT MARINE CO LTD 01-01-1996 LRF

EX-NAMES:

HYUNDAI FORTUNE	1996-06	EMF International S.A., Panama
FORTUNE	2006-09	Kosmo Services Inc, Panama
MSC FORTUNATE	2009-15	Kosmo Services Inc., Panama
FORTUNATE	2015-	Brazil Shipping Ltd, Panama

GENERAL VESSEL INFORMATION:

2001: Notice has been received concerning the loss / damage to 101 containers from the container vessel "HYUNDAI FORTUNE" (built 1996 - 64,054 GRT). The " HYUNDAI FORTUNE " is on a liner service between the West Coast, USA and the Far East, her primary ports of call being HONG KONG, KAOHSIUNG, PUSAN. She sailed from Tacoma on the 8th March 2001 and is schedule to call in Taiwan on or around the 24th March 2001. **Substantial cargo loss is expected. According to the latest information, the incident involves 50 of Hyundai's own containers, 40 APL containers and 11 Mitsui O S K Line containers.** Further information with regard to specific cargoes can be obtain by contact our office directly. (<http://dolphin-maritime.com/casualty84.html>)

2006: MAJOR CASUALTY>> 64,054 gt. Panama flag container M/V HYUNDAI FORTUNE (built 1996) has suffered major explosion & massive fire in aft on-deck container stacks. Entire after end of ship completely involved in fire. Crew has abandoned ship, picked up by Dutch Navy frigate HNLMS De Zeven Provinciën. M/V HYUNDAI FORTUNE in position 12-39N 047-22E (Gulf of Aden). Numerous (60 to 90) containers blown over the side, forming a debris field about 5 miles long – many of which are drifting around the vessel. (Tues. March 21 2006) All aft of the accommodation & including it are fully involved in full flame & dense smoke. Lloyds Open Form (LOF) has now been signed with salvors, Svitzer Wijsmuller & we expect that owners will declare General Average. (Wed. March 22 2006)



Singapore-flagged M/V HYUNDAI FORTUNE is being towed to Salalah, Oman after she was severely damaged in a blaze during a voyage through the Indian Ocean. She is expected to reach Salalah April 12 -- given permission to enter Omani waters after ensuring all relevant safeguards were fully in place. (www.cargolaw.com April 11 2006-05-20)

A Svitzer/Wijsmuller Salvage BV report, dated today, states: "After M/V HYUNDAI FORTUNE had been towed into Port Salalah April 17 & with the actual discharge starting soon after, discharge of the sound and (most of the) wet containers was completed early April 20 morning. The vessel was then towed out of port and anchored at Port Salalah anchorage for further preparations for towing it, with some damaged containers remaining on board, to next destination.
(www.cargolaw.com April 21 2006-05-20)

2006: Fire damaged container M/V HYUNDAI FORTUNE said put up for sale in an "as is" condition indicating that the owners & underwriters are reluctant to undertake the major repairs required. The Salvage Association is inviting bids for the 5,550-TEU M/V Hyundai Fortune (built 1996) which was badly damaged by a fire that also caused major cargo loss. The vessel was insured for US\$70M by Hyundai Marine & Fire Insurance of South Korea, but most of the risk was broked into the London market by Marsh, with the cover led by the XL Group. The sale suggests the underwriters regard M/V HYUNDAI FORTUNE as a constructive total loss (CTL) but are trying to recover more than they would receive if the vessel was sold for demolition. Underwriters are also facing huge cargo claims as the vessel was trading from the Far East to Europe and would have been carrying high value products such as digital cameras, MP3 players, cellphones and LCD screens that could put a value of US\$100,000 per box on the damage. Hyundai Merchant Marine is currently anchored off Khor Fakkan, Sharjah, with potential buyers expected to inspect the vessel and take delivery there. (www.cargolaw.com May 16 2006-05-20)

LONDON-listed **Goldenport Holdings is spending more than \$40m acquiring two containerships, including the charred remains of the HYUNDAI FORTUNE.** The purchase of the 3,007 teu BENGAL SEA and the HYUNDAI FORTUNE, which has a nominal intake of 5,551 teus, represent significant deals for Goldenport over and above expansion. Apart from being the first vessel acquisitions since Goldenport's initial public offering earlier this year, they will lower the average age of what is an elderly fleet and take the company into the market for larger vessels. **Goldenport is paying \$13m for the HYUNDAI FORTUNE, built in 1996,** after emerging as the winner in a tender held by Hyundai Marine & Fire and Insurance for the sale of the badly damaged vessel. **The company said repairs to the HYUNDAI FORTUNE, which was partly destroyed by a cargo fire in March, would commence immediately with the vessel expected to become operational in 14 to 18 months.....**

The acquisition of the HYUNDAI FORTUNE represents a step change in ship size for Goldenport, which currently operates eight feeder containerships of between 485 teu and 2,258 teu.....
(LloydsList, June09, 2006)

2009: In January 2009, the Company took delivery of the vessel 'MSC FORTUNATE' (previous name 'FORTUNE') from COSCO (Zhoushan) Shipyard Co., Ltd in China. The vessel is en route to be delivered to a four-year charter contract within February.
(www.hellenicshippingnews.com - 06 February 2009)

2015: As for the FORTUNATE, owned by Goldenport, she was redelivered on 22 September by MSC, which had her on successive charters for the past seven years.The vessel, built in 1996 for HMM as HYUNDAI FORTUNE, sustained major explosion and fire while transiting in the Gulf of Aden in March 2006 that left her badly damaged, with General Average declared. The vessel was acquired three months later by Goldenport in a tender process set up by the Korean hull insurers. Goldenport had her repaired and she went back onto the market two years later as the FORTUNATE, with MSC securing her.

5,551 teu FORTUNATE, currently positioning in ballast from Belgium to Gibraltar on owners account.

(Source: Alphaliner Weekly Newsletter 39/2015)

2016: MSC snapped up the 5,551 teu Goldenport-controlled FORTUNATE (Hyundai 5500) at undisclosed terms. The ship is coming out of an eight months lay-up period in Eleusis (near Piraeus)

(Source: Alphaliner Weekly Newsletter 21/2016)

Last update: 26/5/2016