

HYUNDAI BRIDGE

IMO No: 9158587 CONTAINER 1998 / 21611 GT

COMPANY:

Danaos Shipping Co. Ltd.,
Greece

YARD INFORMATION:

Hyundai Heavy Industries Co. Ltd.
Ulsan (South Korea) 1039

DEMOLITION:



Korea Strait 27/7/2011 © S. Wiedner

BASIC DATA:

GT: 21611
DWT: 24772
TEU: 2181
Reefer: 150
LOA: 182.12
Bmd: 30.20
Draught: 10.52
Engine: 1 x oil B&W
Power: 19669 kW
Speed: 21.5 kn

OWNER & FLAG HISTORY:

HYUNDAI BRIDGE since 01/03/1998
Flag Date of record Source
Panama since 01/03/1998
Registered owner Date of record Source
SPEEDCARRIER NO 8 CORP since 20/03/2008
Ship manager Date of record Source
DANAOS SHIPPING CO LTD since 20/03/2008

EX-NAMES:

HYUNDAI BRIDGE	1998-08	
HYUNDAI BRIDGE	2008-	Speedcarrier (No.8) Corp., Panama

GENERAL VESSEL INFORMATION:

2007: **Danaos Corp has plucked up a fleet of five small 10-year-old boxships.**
The New York-listed long-term charter specialist said it had signed contracts worth “slightly in excess of \$150m” to acquire the vessels with cash and Danaos’s existing credit. **The ships are the Hyundai Heavy Industries-built, 2,200-teu**

HYUNDAI VLADIVOSTOK, HYUNDAI ADVANCE, HYUNDAI STRIDE, HYUNDAI FUTURE and HYUNDAI SPRINTER (all built 1997). The vessels go back on charter to Hyundai Merchant Marine at “fixed daily rates which reflect current market conditions”, which are not otherwise revealed.

(www.tradewindsnews.com/daily/489362/danaos-strikes-again - July 18th, 2007)

2015: **HYUNDAI BRIDGE** (9158587) 21,611/98 - Panama flag container ship owned by Danaos Shipping, Greece. **In collision with the Korean flag aggregate carrier DAE YANG NO. 107 (9079688) in the Sea of Japan seven miles south of Busan, Korea in position 34.57N, 129.01E on 28/12/2014. Hull damaged and 350 tons of bunkers spilled into sea. Proceeded to Ulsan, Korea for inspection and repairs.** Vessel was on voyage from Busan to Vostochnyy, Russia with containers. (Marine News 03/2015)

2016: The HYUNDAI BRIDGE, she is used on the 'KR2' service connecting Busan to Vostochny,

Ship is being on on a 10-year time charter employment from Danaos Shipping, ending in 2017-2018. These ships were built in 1997-1998 originally for HMM and sold to the Greek owner in 2007- 2008.

(Source: Alphaliner Weekly Newsletter - 07/2016)

Hyundai Merchant Marine (HMM) has entered into negotiations with shipowners on 22 February in order to cut charter rates on some 41 containerships of 2,100 teu to 13,100 teu with charters running until 2017-2028. A negotiation team comprising the members of HMM and its legal advisor Millstein & Co are seeking to slash HMM's charter costs in a bid to stave off bankruptcy even as it continues with its restructuring plans and sale of its remaining assets.

The New York listed shipowner, Danaos Corp., has the largest charter exposure to HMM, with 13 ships currently on charter to the company.

(Source: Alphaliner Weekly Newsletter 08/2016)

Last update: 20/2/2016