

**COMPANY:**

Shanghai Jinjiang Shipping (Group)  
Co Ltd, China

**YARD INFORMATION:****Aft section:**

Schiffswerft und Maschinenfabrik  
Cassens GmbH (Emden)  
Germany 216

**Fwd section:**

Lindenau GmbH Schiffswerft u.  
Maschinenfabrik (Kiel) Germany

**DEMOLITION:**

Shanghai 23/1/2006 © S. Wiedner

**BASIC DATA:**

GT: 7589  
DWT: 8370  
TEU 712  
Reefer: 135  
LOA: 127.00  
Bmd: 20.40  
Draft: 7.72  
Engine: 1x oil MaK 8M552C  
Power: 6000 kW  
Speed: 17.2 kn  
Cranes: 2x40 t

**OWNER & FLAG HISTORY:**

HENG YU since 01/09/1998  
Flag Date of record Source  
China Peoples's Republic during 1998  
Registered owner Date of record Source  
YANGPU GUOXIN OCEAN SHIPPING during 2002  
HAINAN GUOXIN ENERGY 01-01-1999 LRF  
Ship manager Date of record Source  
COSCO SHANGHAI SHIP MGMT CO since 06/02/2015  
SHANGHAI JINJIANG SHPG GROUP during 2002  
HAINAN GUOXIN ENERGY 01-01-1998 LRF

**EX-NAMES:**

GRANRICH	1998-98	name when launched
HENG YU	1998-02	Hainan Guoxin Energy, China
HENG YU	2002-	Yangpu Guoxin Ocean Shipping Co. Ltd, China

**GENERAL VESSEL INFORMATION:****ALPHALINER**

2001	Bareboat chartered two container vessels - HENGYU and LONGYU for "Hanshin Shuttle Express" to Kobe and Osaka
2011	Launched "Qingdao-Japan Express" with HENGYU

**2015:****SIPG considers buying into Jin Jiang Shipping (SJJ)**

As for SJJ, it owns 11 ships of 750-1,118 teu totalling 10,800 teu. The vessels are mostly operated on services connecting Shanghai and Qingdao to Japan (one of them is however chartered out). SJJ has a further two ships of 1,100 teu currently under construction.

The carrier was formed in 1983. The Shanghai state-owned Assets Supervision & Administration Commission (Shanghai SASAC) owns 35.2% of the company's stock, the balance being owned by the China Shipping Group, Sinotrans & CSC and China Merchants International (CMHI).

(Source: Alphaliner Weekly Newsletter 17/2015)

**2017:****COSCO and China Merchant intend to sell their equity shares in Shanghai Jin Jiang Shipping**

China COSCO Shipping and China Merchant Shipping, two Chinese state-owned shipping groups, intend to dispose of their equity shares in Shanghai Jin Jiang Shipping (SJJ), a Chinese regional carrier offering short sea container services in East Asia. Their combined equity shares of 20.8% is listed for sale and valued at RMB 581 million (\$87 M) based on information from Shanghai United Assets and Equity Exchange. Each group hold 10.4% equity shares through their respective subsidiary, COSCO Shipping Shanghai and Sinotrans Shanghai Group.

Currently, the majority shareholder of Shanghai Jin Jiang Shipping (SJJ) is Shanghai International Port Group (SIPG), which holds a 79.2% equity share that was purchased in 2015 and it retains the right of first refusal on the purchase of the remaining shares of the company. SIPG already controls Shanghai Hai Hua Shipping (HASCO) who currently competes with Jin Jiang on most of its routes. HASCO operates 18 ships with a total container capacity of 12,830 teu.

(Source: Alphaliner Weekly Newsletter 40/2017)