HANJIN FOS

IMO No: 9454515 BULKER 2010 / 93152 GT

COMPANY:

YARD INFORMATION:

DEMOLITION:

Hanjin Shipping Co. Ltd.,

South Korea

Hyundai Samho H.I. Co. Ltd (South Korea) S424



English Channel 27/9/2011 © S. Wiedner

BASIC DATA:

GT: 93152 DWT: 179147 LOA: 292.00 Bmd: 45.00 Draft: 18.22

Engine: 1x oil MAN-B&W 6S70ME-C

Power: 18660 kW Speed: 14.5 kn

OWNER & FLAG HISTORY:

TRUE FRONTIER since 01/02/2017

N FOS since 01/10/2016 HANJIN FOS since 01-05-2010 Flag Date of record Source Liberia since 01/02/2017 Panama since 01-05-2010

Registered owner Date of record Source DEFENDER 4 LTD during 02/2017 HOC SHIPPING SA since 13-05-2010 Ship manager Date of record Source

WALLEM SHIPMANAGEMENT LTD since 15/02/2017
WALLEM COMMERCIAL SERVICES LTD during 02/2017
HANJIN SHIPPING CO LTD-KRS since 13/05/2010
EUSU SHIPMANAGEMENT CO LTD since 13/05/2010

EX-NAMES:

HANJIN FOS	2010-16	HOC Shipping SA, Panama
N FOS	2016-17	HOC Shipping SA, Panama
TRUE FRONTIER	2017-	Defender 4 Ltd, Liberia

GENERAL VESSEL INFORMATION:

2016:

Shipbroking giant Clarksons has beaten off eight rival shops to net a mandate from the Korea Development Bank (KDB) to sell bulker and boxship tonnage formerly controlled by KDB.

KDB wants to dispose of 12 Hanjin vessels which had been returned to its control and asked applicants for advice on the best time to sell.

The vessels include two neo-panamax boxships, four capesize bulk carriers, four kamsarmax vessels, one supramax and a lone handymax ship.

The capesize vessels have been named as the 179,274-dwt N Fos (ex Hanjin Fos – built 2010), 179,194-dwt Hanjin Rizhao (built 2010), 179,255-dwt Hanjin Dangjin (built 2010) and the 179,147-dwt Hanjin Esperance (built 2012).

(www.tradewindsnews.com - November 11th, 2016)

<u> 2017:</u>

The latest capesize from the Hanjin Shipping stable is expected to be sold soon, with brokers waiting to see if the positive price sentiment in the sector will continue.

KEB Hana Bank is said to have already invited interested parties to provide a price indication for the 179,300-dwt N Fos (built 2010). TradeWinds understands that around five potential buyers have provided the requested guidance, thus qualifying to inspect the vessel at Zhoushan, China, on 3 February.

The bank is said to be looking for "a superfast deal" on the vessel right after it discharges in China. This means it is possible that one of the potential buyers might waive its right to inspect and submit an offer.

The price indications provided by 16 January are said to range from \$18m to \$21m. A discount is expected, reflecting government claims against Hanjin vessels.

(www.tradewindsnews.com - January 19th, 2017)

M/V "HANJIN FOS" - 179,147 dwt, blt 2010 Hyundai Samho/South Korea, KR, 9 HO/9 HA, B+W 6S70ME-C Sold to Greek buyers (clients of Chartworld) for \$20.5 mill

(LION SHIPBROKERS Weekly Report - 28 JANUARY 2017)

JP Morgan has backed its confidence in the dry bulk market

As befits its bullish stance, the bank has been acquiring vessels. Last week, it was reported to have bought the 180,000-dwt *Pacific Capella* (built 2012) from Pacific International Lines (PIL) for \$27m.

That brings the number of secondhand capesizes that it has acquired since November to four. The other three are the 179,000-dwt *True Explorer* (ex-*K Explorer*, built 2012); the 179,300-dwt *True Frontier* (ex-*N Fos*, built 2010); and the 179,100-dwt *Hanjin Esperance* (built 2012).

(www.tradewindsnews.com - April 13th, 2017)

SECOND-HAND BULKERS											
VESSEL'S NAME	DWT	YEAR BUILT	YARD	GEAR	PRICE USD \$	BUYERS	П	COMMENTS			
N FOS	179,294	05/2010	HYUNDAI SAMHO, KOREA	-	20.50M	USA BASED (JP MORGAN)		PREVIOUS SALE FAILED			

(NILIMAR Ships Sale & Purchase Market Report - 10TH FEBRUARY 2017)