

FRONT WARRIOR

IMO No: 9169689 TANKER 1998 / 79669 GT

COMPANY:

V Ships (Germany) GmbH & Co. KG
Germany

YARD INFORMATION:

Hyundai H.I. Co. Ltd.
Ulsan (South Korea) 1087

DEMOLITION:



Singapore 20/11/2007 © H. Rosenkranz

BASIC DATA:

Crude Oil/Products Tanker
Double Hull
GT: 79669
DWT: 153409
LOA: 269.19
Bmd: 46.00
Draught: 17.52
Engine: 1 x oil B&W
Power: 15372 kW
Speed: 14.0 kn

OWNER & FLAG HISTORY:

FRONT WARRIOR 12-05-2000 LRF
Flag Date of record Source
Bahamas 12-05-2000 LRF
Liberia 01-07-1998 LRF
Registered owner Date of record Source
FRONT WARRIOR SHIPPING 01-01-2000 LRF
Ship manager Date of record Source
V. SHIPS GERMANY 04-02-2002 LRF
V. SHIPS NORWAY 01-07-1998 LRF
SEATANKERS MANAGEMENT 01-01-1998 LRF

EX-NAMES:

FRONT WARRIOR	1998-	DS-Rendite-Fonds Nr. 74 MT "FRONT WARRIOR" GmbH & Co. Tankschiff KG, Liberia
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GENERAL VESSEL INFORMATION:

Frontline Ltd. today completed an agreement with a German K/G arranged by Dr. Peters GmbH. Frontline Ltd. will sell the 1998-built Suezmax vessel "**FRONT WARRIOR**" to the K/G for \$50.0 million. The vessel will be chartered back to Frontline on a long term basis. The agreement includes a right for Frontline to buy the vessel back at depreciated levels, as well as a right for the K/G to sell the vessel to Frontline for \$9.5 million after a 12 year charter. The charter arrangement will be treated as an off balance sheet

transaction in Frontlines books. The transaction is scheduled to be completed and the vessel will be delivered to the new owner prior to December 31, 1999.

Frontline says the deal will increase its liquidity with approximately \$17,4 million. Based on budgeted operating cost for year 2000, the charter arrangement equals a T/C rate of approximately \$19,000 for the first two years. The rate will later increase with \$900 per day for year 3 - 8 and with another \$650 per day for year 8 -10.

Internet FRONTLINE website

FRONT WARRIOR Tank 153,181 1998 sold to N.A.T. USD 71.4 million

www.libaek.no - 24 June 2005

Last update: 3/10/2011