DRESDEN EXPRESS

IMO No: 8902553 CONTAINER 1991 / 53800 GT

COMPANY:

HAPAG-Lloyd AG, Germany

YARD INFORMATION:

Samsung Shipbuilding & Heavy Industries Co Ltd Geoje (South Korea) 1077

DEMOLITION:

Alang, 27/2/2016



off Cuxhaven 24/7/1993 © S. Wiedner

BASIC DATA:

GT: 53833 DWT: 67618 TEU: 4639 Reefer: 452 LOA: 294.00 Bmd: 32.25 Draft: 13.50 Engine: 1 x oil B&W Power: 36630 kW Speed: 23.0 kn

OWNER & FLAG HISTORY:

HH EMILIA since 01/03/2015 DRESDEN EXPRESS during 1991 Flag Date of record Source Liberia since 01/03/2015 Bermuda since 01/02/2013 Germany 12-05-2000 LRF Registered owner Date of record Source COHIBA SHIPPING INC since 28/03/2015 HAPAG-LLOYD SHIPS LTD since 20/02/2013 HAPAG-LLOYD AG 2006-08-07 LRF HAPAG-LLOYD CONTAINER LINIE 01-01-1998 LRF Ship manager Date of record Source KONIG & CIE GMBH & CO KG since 28/03/2015 ANGLO-EASTERN SHIP MANAGEMENT since 18/02/2013 HAPAG-LLOYD AG 2006-08-07 LRF HAPAG-LLOYD CONTAINER LINIE 01-01-1996 LRF

EX-NAMES:

| DRESDEN EXPRESS | 1991-13 | HAPAG-Lloyd Containerlinie, Germany | |
|-----------------|---------|-------------------------------------|--|
| DRESDEN EXPRESS | 2013-15 | HAPAG-LLOYD Ships Ltd, Bermuda | |
| HH EMILIA | 2015-16 | Cohiba Shipping Inc, Liberia | |

GENERAL VESSEL INFORMATION:

2015: Hapag-Lloyd is expected to dispose of 16 of its oldest ships with a combined capacity of 58,182 teu incl. DRESDEN EXPRESS currently being idle. (Alphaliner weekly newsletter 12/2015)

- PORTLAND EXPRESS 67,727 DWT BLT 91 KRS 7 HO 18 HA 4,639 TEU B&W 49,802 BHP

- DRESDEN EXPRESS 67,713 DWT BLT 91 KRS 7 HO 18 HA 4,639 TEU B&W 49,802 BHP

- BOSTON EXPRESS 67,670 DWT BLT 93 KRS 7 HO 18 HA 4,639 TEU B&W 49,639 BHP

SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GERMAN BUYERS

(Golden Destiny Weekly Market report - April 9, 2015)

CMA CGM has chartered three veteran panamax container vessels built for Hapag-Lloyd in the early 1990s at bargain charter rates.

The French carrier has picked up the 4,639 teu sister vessels HH NIKOL C. (former BOSTON EXPRESS, built 1993), **HH EMILIA** (former DRESDEN EXPRESS, built 1993) and HH JOHANNA (former PORTLAND EXPRESS, built 1991) for periods of 9-14 months in the region of \$9,300-9,500. CMA CGM is expected to employ them on services transiting via Panama, including the new 'Vespucci' pendulum, to be launched this week. These three ships have recently been sold by Hapag-Lloyd to Hamburg-based König&Cie,

(Source: Alphaliner Weekly Newsletter 15/2015)

Of the 16 Hapag-Lloyd containerships (dubbed 'Old Ladies') that the company announced it was planning to dispose earlier this year (2015), only five were actually sold for scrap. The remaining 11 vessels were acquired for further trading. This included nine units aged 20 years or more, reflecting the continued market demand for older tonnage. (Source: Alphaliner Weekly Newsletter 36/2015)

2016: The 4,639 teu panamax containership HH EMILIA (ex DRESDEN EXPRESS, built 1991) was scrapped in India on 27 February, becoming the second of Hapag-Lloyd's 'Old Ladies' that have ended up on the beaches of Alang. The ship is one of 16 vessels sold by Hapag-Lloyd in 2015, as part of the German company's fleet renewal program. (Source: Alphaliner Weekly Newsletter 09/2016)

| INDIA | | | | | | | |
|------------------|--------|------|--------|------------------------|--------------------|--|--|
| NAME | DWT | YEAR | LDT | ADDITIONAL INFORMATION | PRICE/LDT (USD) | | |
| (cont) HH Emilia | 67,680 | 1991 | 20,711 | | \$248 | | |

(COMPASS MARITIME WEEKLY REPORT - February 26th, 2016)

Last update: 3/3/2016