

CHINA TRADER

IMO No: 8906535 BULKER 1990 / 28164 GT

COMPANY:

Fairmont Shipping HK Ltd.

YARD INFORMATION:

Brodogradiliste Split (Brodosplit)

Split (Croatia) 371

DEMOLITION:

Chittagong, 19/06/2015



Klaipeda 25/10/2007 © R. Mienack (S. Wiedner collection)

BASIC DATA:

GT: 28164
DWT: 48320
LOA: 192.00
Bmd: 32.00
Draft: 11.70
Engine: 1x oil MAN-B&W
Power: 9180 kW
Speed: 14.5 kn
Cranes: 4x25 t

OWNER & FLAG HISTORY:

AMAN TRADER since 01/04/2010
MED TRUST 2008-07-21 LRF
CHINA TRADER 2002-02-25 LRF
LIBRA 2000-05-12 LRF
Flag Date of record Source
St.Kitts and Nevis since 01/04/2014
Bahamas since 01/09/2010
Panama 2008-07-21 LRF
Hong Kong, China 2002-02-25 LRF
St Vincent and Grenadines 2000-05-12 LRF
Registered owner Date of record Source
SEACON SUNNY LTD since 24/03/2015
IONIAN MARINE CORP since 12/04/2010
NEW ERA SHIPPING INC 2008-07-14 LRF
CHINA COASTAL LINES 2005-10-10 LRF
NATIONAL TRANSPORT COMPANY 2005-01-17 LRF
GALLANT SEAWAYS 1998-05-20 LRF
Ship manager Date of record Source
SEACON SHIPS MANAGEMENT CO-HKG since
24/03/2015
TOTAL MARINE INDIA PVT LTD since 22/05/2013
UNIVERSAL SHIPMANAGEMENT CORP since 12/04/2010
MEDITERRANEAN MARITIME SA 2008-07-14 LRF
FAIRMONT SHIPPING CANADA 2006-12-04 LRF
FAIRMONT SHIPPING HK LTD since 01/10/2005
FAIRMONT SHIPPING CANADA 1998-05-20 LRF

EX-NAMES:

ZIRJE	1990-98	Liblease One Ltd., Liberia
LIBRA	1998-02	Gallant Seaways S.A., St. Vincent
CHINA TRADER	2002-08	Gallant Seaways S.A., Hong Kong
MED TRUST	2008-10	New Era Shipping Inc., Panama
AMAN TRADER	2010-15	Ionian Marine Corp, Bahamas
AMAN TRADER	2015-15	Seacon Sunny Ltd, St Kitts & Nevis

GENERAL VESSEL INFORMATION:

1998: **London-based Marine Debt Management (MDM)** warns it plans to arrest Slobodna Plovidba ships at the first convenient port on behalf of suppliers owed money. The specialist shipping- industry debt-collection company **says two of Slobodna Plovidba's ships it hopes to arrest have changed ownership, name or flag, which it alleges may also be part of an attempt to frustrate action on behalf of creditors.** MDM has been warned by **Trenite Van Doorne, the big Dutch law firm, that Liberian company Galant Seaways is now the owner of the 48,320-dwt former Slobodna Plovidba bulk carrier ZIRJE (built 1990).**
(www.tradewindsnews.com/weekly/253988/debt-collector-chases-croatians - 1998-08-07)

2008: MV **"CHINA TRADER"** 48,000 dwt / blt 90 Croatia, after being in the market for more than a year **has been rumored sold for a price region \$42 mio to Greeks.**

CHINA TRADER 48,320/90 - CROATIA - B&W 12,480 - 5HH - C 4X25T

Sold for \$42 mill. to undisclosed buyers.

(www.weberseas.com - July 4th, 2008)

2009: **Greek shipowner George Gyftakis faces an uncertain future as his company Mediterranean Maritime struggles to overcome severe cash-flow problems.** The shipowner is in negotiations with two banks after being unable to meet loan repayments. The development follows months of speculation that his lenders, Greece's Proton Bank and First Business Bank (FBB), will foreclose on their loans. **Mediterranean Maritime is currently operating just two bulkers, the 48,300-dwt MED TRUST (built 1990) and 43,000-dwt MED INTEGRITY (built 1984).** **The trouble specifically involves loans connected to the purchase of the MED TRUST , which Mediterranean bought for a reported \$46m in August 2008** when bulker prices were at their peak. **The purchase had been made on the back of a two-year charter to the Atlas Shipping group, which declared bankruptcy a few months afterward.**

(www.tradewindsnews.com/weekly/229764/owner-has-huge-cashflow-trouble - October 01st, 2009)

Greek owner George Gyftakis continues to battle financial difficulties. A second ship has been arrested and he has handed over management to a third party. **Bunker company Brilliant Maritime arrested the 48,300-dwt bulker MED TRUST (built 1990) in Qindao in China on 28 October.** Chinese civil court papers reveal that the ship's single-purpose owner, New Era Shipping, working under Mediterranean Maritime, must put up just over \$182,000 in security to release the ship. **Gyftakis confirms the management of the two ships was handed over to Universal Shipmanagement Corp of Greece** early in the week.

(www.tradewindsnews.com/weekly/201327/another-gyftakis-bulker-arrested - November 13th, 2009)

2010: Two Greek banks are set to book losses through the auction of two bulkers owned by bankrupt Greek owner George Gyftakis. **Hong Kong auctioneers also put the second bulker owned by Gyftakis under the hammer. The 48,300-dwt MED TRUST (built 1990) achieved \$11.35m.** One Hong Kong market player told TradeWinds: **"It was a blind ballot so it will be difficult to identify the owners.**

(www.tradewindsnews.com/weekly/202432/banks-feel-fallout-from-bust-owner - May 06th, 2010)

2015: AMAN TRADER (8906535; St Kitts & Nevis) (MED TRUST -10, **CHINA TRADER** -08, LIBRA -02, ZIRJE -98) 28,164/90 - bulk carrier. By Seacon Sunny Ltd (Seacon Ships Management Co Ltd), Marshall Islands, **to Bangladesh breakers and arrived Chittagong, 19/06/2015.** Commenced 29/06/2015.

(Marine News 11/2015)

Universal Shipmanagement (?) has sold the 48,000-dwt AMAN TRADER (built 1990), which is due for special survey in August, **to Bangladesh for what is said to have been \$368 per ldt – or \$3.7m. The vessel was reported sold for further trading for \$4.1m last year but no deal materialised.**

(www.tradewindsnews.com/weekly/364060/zim-keeps-up-veteran-boxship-clearout-but-at-meagre-prices - 15 Dec 2015)