

CHANNEL ALLIANCE

IMO No: 9127461 BULKER 1996 / 87368 GT

COMPANY:

Wallem ShipManagement Ltd,

YARD INFORMATION:

Nippon Kokan KK (NKK Corp)

Tsu (Japan) 178

DEMOLITION:

Chittagong, 31/05/2015



Ningbo 2/12/2004 © S. Wiedner

BASIC DATA:

GT: 87368
DWT: 171978
LOA: 289.00
Bmd: 45.00
Draft: 17.73
Engine: 1x oil B&W
Power: 14710 kW
Speed: 14.7 kn

OWNER & FLAG HISTORY:

CHANNEL ALLIANCE since 01/10/1996
Flag Date of record Source
Hong Kong, China since 01/01/2010
Philippines 12-05-2000 LRF
Registered owner Date of record Source
GOLDEN PRESIDENT SHPG CORP since 01/10/1996
Ship manager Date of record Source
V SHIPS UK LTD since 11/05/2009
GOLDEN OCEAN GROUP LTD since 19/11/2008
WALLEM SHIPMANAGEMENT LTD since 01/01/2000
GOLDEN OCEAN SERVICES 01-01-1996 LRF

EX-NAMES:

CHANNEL ALLIANCE	1996-10	Golden President Shipping Corp,
CHANNEL ALLIANCE	2010-15	Golden President Shipping Corp, Hong Kong

GENERAL VESSEL INFORMATION:

2004: Frontline Ltd is ready to demerge bulker unit Golden Ocean in preparation for an Oslo stock listing. **Bermuda-based Golden Ocean Group Ltd will control two capesizes, the 172,000-dwt CHANNEL ALLIANCE (built 1996) and CHANNEL NAVIGATOR (built 1997).** The company says they are on charters until September 2006 and October 2005, respectively.
(www.tradewindsnews.com/daily/94028/frontline-spins-off-bulkers - 2004-12-01)

2015: **CHANNEL ALLIANCE** (9127461; Hong Kong) 87,368/96 - bulk carrier. By Golden President Shipping Corp (Golden Ocean Group Ltd (GOGL)), Panama, **to Bangladesh breakers and arrived Chittagong, 31/05/2015**. Commenced 04/06/2015.

(Marine News 10/2015)

John Fredriksen's Golden Ocean Group took a leading role in the demolition market this week by disposing of two capesize bulkers. The prices achieved for the 172,000-dwt CHANNEL ALLIANCE (built 1996) and CHANNEL NAVIGATOR (built 1997) have not been disclosed but it is expected that they fetched around \$8.3m each. They are the only 1990s-built bulkers in Golden Ocean's fleet and have been operating in the spot market.

Golden Ocean has sold the 172,000-dwt CHANNEL ALLIANCE (built 1996) and CHANNEL NAVIGATOR (built 1997) as part of a fleet renewal strategy.

(www.tradewindsnews.com/weekly/358854/golden-ocean-leads-capesize-demo-rush - April 30th, 2015)

(www.tradewindsnews.com/drycargo/358597/golden-ocean-rings-changes - April 27th, 2015)

Last update: 28/12/2015