

BUNGA RAYA DUA

IMO No: 9157703 CONTAINER 1998 / 39582 GT

COMPANY:

MISC Bhd,
Malaysia

YARD INFORMATION:

Hyundai Heavy Industries Co Ltd
(South Korea) 1076

DEMOLITION:

Alang, 06/10/2018



Singapore 16/11/2007 © H. Rosenkranz www.rosenkranz-shipphotos.de (S. Wiedner collection)

2012: MISC distressed enbloc sale of two 3,842 TEU vessels (**BUNGA RAYA DUA** & **BUNGA RAYA SATU**) to Costamare, Greece.
Renamed KORONI.

2014: Chartered to MSC. **Renamed MSC KORONI.**

2018: Demolition at Alang, 06/10/2018.

BASIC DATA:

GT: 39582
DWT: 48244
TEU: 3842
Reefer: 250
Loa: 258.00
Bmd: 32.25
Draft: 12.02
Engine: 1x oil Sulzer 9RTA84C
Power: 36450 kW
Speed: 24.0 kn

OWNER & FLAG HISTORY:

MSC KORONI since 01/05/2014
KORONI since 01/05/2012
Flag Date of record Source
Liberia since 01/05/2012
Registered owner Date of record Source
WALDO SHIPPING CO since 18/05/2012
Ship manager Date of record Source
V SHIPS GREECE LTD since 10/04/2013
COSTAMARE SHIPPING CO SA since 10/04/2013
CIEL SHIPMANAGEMENT SA since 10/04/2012
MISC BHD since 04/10/2002

EX-NAMES:

BUNGA RAYA DUA	1998-12	MISC Bhd., Malaysia
KORONI	2012-14	Waldo Shipping Co, Liberia
MSC KORONI	2014-18	Waldo Shipping Co, Liberia

GENERAL VESSEL INFORMATION:

2012:

TradeWinds

MISC sales raise fresh fears of further distressed sales to come

25 April 2012 19:21 GMT UPDATED 25 April 2012 19:21 GMT
By Ian Lewis London

The latest sale of MISC boxships has focussed industry debate on whether the market will again be blighted by a series of distressed sales. The Malaysian owner has disposed of the 3,842-teu *Bunga Raya Satu* and *Bunga Raya Dua* (both

(www.tradewindsnews.com - 25 April 2012)



ATHENS, GREECE - April 26, 2012 – Costamare Inc. (the “Company”) (NYSE: CMRE) announced today that it has agreed to sell two 1984-built vessels for demolition. At the same time, the Company has agreed to purchase two 1998-built vessels, which will replace the vessels sold in their respective charters.

In particular, the Company has agreed the following:

- (a) To purchase the 1998-built, 3,842 TEU container vessel *Bunga Raya Dua* (to be renamed *Koroni*)
- (b) To purchase the 1998-built, 3,842 TEU container vessel *Bunga Raya Satu* (to be renamed *Kyparissia*)
- (c) To sell the 1984-built, 2,922 TEU container vessel *Gifted*
- (d) To sell the 1984-built, 2,922 TEU container vessel *Genius I*

The total acquisition cost for the two vessels is approximately US \$24.9 million and will be partly funded with debt drawn from a currently committed and undrawn credit facility. The total sale price for the *Gifted* and *Genius I* is approximately US \$12.3 million.

The newly acquired vessels are expected to be delivered within May 2012 and will replace the *Gifted* and *Genius I* in their respective charter party agreements. At the same time, the Company has agreed to extend these two charters for period of approximately 18 months, starting from November 2012, at an average daily rate of approximately US \$11,150.

(www.costamare.com - April 26, 2012)

TradeWinds

Costamare: two in, two out

Greek owner confirms bargain MISC boxship raid to replace 1984-built sisters on charter to Evergreen.

26 April 2012 13:26 GMT UPDATED 27 June 2012 9:02 GMT
By Gary Dixon

Greek owner Costamare has confirmed a deal to buy a MISC boxship duo to replace two veteran vessels. It is paying a bargain \$24.9m en bloc for the 3,842-teu *Bunga Raya*

(www.tradewindsnews.com - 26 April 2012)

2018:



Costamare has netted a very strong \$502 per ldt in offloading a 20-year-old, 3,842 teu boxship to Indian breakers. The 15,864 ldt from the [MSC Koroni](#) gives Costamare just shy of \$8m.

Brokers Braemar ACM explained that the ship had a very large 60 ton propeller, which accounted for the premium in the pricing. Braemar ACM still believes given the current spike in demo prices high \$480s per ldt are achievable on a delivered basis today for a similar sized unit.

(<https://splash247.com> - 3rd October, 2018)



Harry Papachristou

📍 Greece
📧 Reporter — TradeWinds
🇬🇧 United Kingdom
As seen in: TradeWinds, Reuters
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Costamare boxship scrapped for 'incredible' price

By Harry Papachristou, Andy Pierce

tradewindsnews.com — Greece's Costamare has achieved the highest demolition price achieved by a conventional ship since late 2014. The 3,840-teu MSC Koroni (built 1998) has been sold for scrap to Indian buyers at \$502 per ldt, several brokers reported this week. Cash buyer GMS described the figure as "incredible" after breaking the coveted \$500 per ldt barrier. The figure translates into actual receipts of almost \$8m for the Hyundai Heavy Industry-built vessel.

(<https://muckrack.com/harry-papachristou/articles>)

MSC KORONI (9157703; Liberia) (Koroni -14, Bunga Raya Dua -12) 39,582/98 - Container Ship (Fully Cellular). By Waldo Shipping Co (Costamare Shipping Co SA), Liberia, to Chaudhary Industries, India and arrived Alang, 06/10/2018. Commenced 12/10/2018.



MSC KORONI entering Zandvliet Dock 21.8.2016.

Jasper Van Raemdonck

(WSS Marine News 08/2019)

Last update: 15/6/2020