

**COMPANY:**

Foremost Group Inc,  
USA

**YARD INFORMATION:**

Shanghai Waigaoqiao Shipbuilding  
Co. Ltd. (China) 1111

**DEMOLITION:**



Shanghai 26/7/2011 © S. Wiedner

**2023: Sold to Greek buyers. Renamed MICHALIS JR.**

**BASIC DATA:**

GT: 91385  
DWT: 178050  
Loa: 292.00  
Bmd: 45.00  
Draft 18.20  
Engine: 1x oil MAN-B&W 6S70MC  
Power: 16860 kW  
Speed: 14.0 kn

**OWNER & FLAG HISTORY:**

MICHALIS JR since 01/07/2023  
BAO MAY since 01/05/2010  
Flag Date of record Source  
Marshall Islands since 01/07/2023  
Hong Kong, China since 01/05/2010  
Registered owner Date of record Source  
JUNE INVESTMENTS SA since 10/07/2023  
BAO MAY MARITIME CORP LTD since 20/05/2010  
Ship manager Date of record Source  
GOLDEN UNION ENTERPRISES SA since 10/07/2023  
FOREMOST GROUP INC since 20-05-2010

**NAME HISTORY:**

BAO MAY	2010-23	Bao May Maritime Corp. Ltd., Hong Kong
MICHALIS JR	2023-	June Investments SA, Marshall Islands

**GENERAL VESSEL INFORMATION:**

**2023:**



**Foremost sells off two older capes**

Foremost has 19 ships in the two largest bulker segments, averaging about six years, according to VesselsValue data. Currently, the oldest ship, *Zhong May*, was delivered in January 2011 and is also reported as sold along with the two SWS-built sister capes. The company's other remaining 2011-built ship is a newcastlemax *Lan May* some brokers list as snapped up by Winning Shipping, together with 2012-built *Qing May*. Assuming all of these transactions are closed, Foremost's oldest tonnage would be on its way out. In July last year, Foremost also offloaded the 2010-built cape *Bao May*, now known as *Michalis Jr* for about \$25.5m.

Last update: 20/2/2024