

# APL BEIJING

IMO No: 9290529 CONTAINER 2004 / 54605 GT

## COMPANY:

Seacastle Singapore Pte. Ltd.,  
Singapore

## YARD INFORMATION:

Hyundai Samho Heavy Industries  
Co. Ltd. Samho (South Korea) S216  
Design: Hyundai 5000

## DEMOLITION:



Felixstowe (U.K.) 16/12/2009 © S. Wiedner collection

**2007:** Sold by D.Oltmann (Germany) to US Fortress Investment Group as enbloc deal including two 5000 teu ships

**2017:** Sold by Schulte Group to COSCO as enbloc deal including four 5000 teu Panamax ships

## BASIC DATA:

GT: 54605  
DWT: 67022  
TEU: 5028  
Reefer: 500  
LOA: 294.00  
Bmd: 32.20  
Draught: 13.65  
Engine: 1x oil Sulzer 8RTA96C  
Power: 45780 kW  
Speed: 24.2 kn

## OWNER & FLAG HISTORY:

ALM CRYSTAL since 01/05/2015  
CRYSTAL since 01/10/2014  
MAXINE since 01/09/2011  
APL BEIJING since 01/11/2004  
Flag Date of record Source  
Marshall Islands since 01/05/2015  
Singapore since 01/05/2007  
Liberia since 01/11/2004  
Registered owner Date of record Source  
PANDORA LTD since 20/05/2015  
CASTLE BEIJING PTE LTD since 23/05/2007  
DEOCON NAVIGATION INC since 04/11/2004  
DEOCON SCHIFFFAHRTSGESELLSCHAFT since  
03/11/2004  
Ship manager Date of record Source  
HANSEATIC UNITY CHARTERING HU before 05/2016  
HANSEATIC CHARTERING LTD since 20/05/2015  
BERNHARD SCHULTE SINGAPORE since 20/05/2015  
BERNHARD SCHULTE-CHR since 07/05/2012  
BERNHARD SCHULTE SINGAPORE since 11/02/2009  
SEACASTLE SINGAPORE PTE LTD since 01/07/2007  
NEPTUNE SHIPMANAGEMENT SERV since 23/05/2007

**EX-NAMES:**

APL BEIJING	2004-07	Decon Navigation Inc, Liberia
APL BEIJING	2007-11	Castle Beijing Pte Ltd, Singapore
MAXINE	2011-14	Castle Beijing Pte Ltd, Singapore
CRYSTAL	2014-15	Castle Beijing Pte Ltd, Singapore
ALM CRYSTAL	2015-	Pandora Ltd, Marshall Islands

**GENERAL VESSEL INFORMATION:**

**2007: TradeWinds**

US financial player Fortress Investment Group has purchased its first panamax containerships from German managing owner D Oltmann Reederei.

Fortress is buying the 5,025-teu vessels *APL Beijing* (built 2004) and *APL Vietnam* (built 2005) from Bremen-based Oltmann for a price said to be about \$75.65m each or \$151.3m en bloc.

The price is said to be lower than the market estimate of at least \$85m each but it may reflect relatively short time charters that come with the ships.

The charters to APL last two and two-and-a-half years of initial five-year periods at about \$25,000 per day, although there are options to extend the fixtures.

Oltmann ordered the ships for about \$45m each in 2003 so it is set to make a profit of about \$80m on the sale on top of receiving charter revenues of about \$50m minus operating expenses.

The purchase has been handled through Singapore-based affiliate company SeaCastle,

(www.tradewindsnews.com - July 19th, 2007)



Our technical team is responsible for the initial due diligence on our vessel purchases such as ship inspections, as well as the oversight of our third party ship managers who provide the daily operating services required under our time-charter parties. Currently, we have engaged two reputable third party ship managers, namely Bernhard Schulte Shipmanagement and Alfa Ship Managers Pte Ltd, as the technical and crew managers for our existing containership fleet.

**2017: ALPHALINER**

**Flurry of classic panamax secondhand sales**

The sale and purchase market has recently seen a flurry of second-hand transactions concerning no fewer than seventeen 'classic panamax' vessels of 4,000-5,100 teu.

- ▶ ALM CRYSTAL (Blt 2004) 5,024 teu – Hyundai 5000 – Buyer COSCO : \$7,5M

(Source: Alphaliner Weekly Newsletter 33/2017)

## TradeWinds

China's Cosco Shipping has reportedly bought a quartet of containerships from Germany's Schulte Group. The 5,059-teu *ALM Wodonga* and *ALM Zurich* (both built 2006) and 5,043-teu *ALM Dallas* and 5,028-teu *ALM Crystal* (both built 2004) have been sold for \$7.5m each — a price that was the same as their demolition value when the deal was being negotiated earlier this month.

(www.tradewindsnews.com - July 26th, 2017)



**ALEMAR SHIPPING LTD**

SHIPBROKERS

NAME	DWT	BUILT	YARD	GEAR	TEU	PRICE (\$) MIO	BUYERS	COMMENTS
ALM Zurich	68.135	2006	Hanjin Pusan	gearless	5.059	7,50	COSCO	en bloc deal
ALM Wodonga	68.080	2006	Hanjin Pusan	gearless	5.059	7,50		
ALM Vietnam	67.025	2005	Hyundai Samho	gearless	5.029	7,50		
ALM Crystal	67.022	2004	Hyundai Samho	gearless	5.028	7,50		

(Alemar Shipping Ltd Shipbrokers Weekly Market Report - Week: 28-30/2017)

Last update: 27/8/2017